

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed a record-high on Monday, lifted by gains in Advanced Micro Devices and other AI heavyweights, while Treasury yields retreated from recent highs and crude prices tumbled to an 11-day low on speculation about a potential breakthrough in Middle East talks at a UN meeting this week.

The Dow Jones Industrial Average up 0.71%, while the S&P 500 and Nasdaq Composite were up 1.49% and 2.26% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.75%), the Dax 30 (+1.07%), CAC 40 (+0.92%) and the STOXX (+1.31%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.38%), HSI (+1.18%) and the Shanghai Composite (+0.94%).

The yield on the US 10 - year note was at 4.951%, while the 2 - year note was at 4.751%. Oil was down to \$91.96 per barrel, down 4.29%. The gold price was at US\$4381.75 per ounce, down 0.98%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, up 0.70 points to 8,731.90 points. The top performing stocks in this index were RAMELIUS RESOURCES LIMITED. (+6.15%) and COCHLEAR LIMITED (+5.27%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 13821.20 points up 0.60%. Most sectors ended mixed. The 3 worst sectors were Real Estate (-1.52%), SmallCap (-0.15%), MidCap (-0.00%). The 3 best sectors were Consumer Staples (+2.43%), Materials (+2.21%) and Communication Services (+1.53%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,919.10	-3.60	▼	-0.04%
S&P/ASX 200	8,731.90	0.70	▲	0.01%
ASX Small Ordinaries	3,392.70	-19.80	▼	-0.58%
S&P/ASX MIDCAP 50	11,228.60	7.10	▲	0.06%
S&P/ASX 20	5,029.60	6.70	▲	0.13%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	7,764.80	114.30	▲	1.49%
Dow Jones	52,050.26	367.62	▲	0.71%
Nasdaq	27,122.09	599.55	▲	2.26%
FTSE 100 derived	10,739.01	79.88	▲	0.75%
ASX All Ordinaries	8,919.10	-3.60	▼	-0.04%
Nikkei 225 derived	65,018.95	882.70	▲	1.38%
Hang Seng derived	25,042.71	291.93	▲	1.18%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.50			
5y Bank Bill	4.14			
10y Bank Bill	4.66			
Swap rate spread close (bps)	102.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,381.75	-43.15	▼	-0.98%
Silver	66.54	-0.61	▼	-0.91%
Crude Oil	91.96	-4.12	▼	-4.29%

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