

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed lower on Thursday as easing oil prices, dropping US Treasury yields and solid labor data helped markets move beyond the Federal Reserve's first interest rate hike in more than three years.

The Dow Jones Industrial Average up 0.61%, while the S&P 500 and Nasdaq Composite were up 1.14% and 1.69% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+1.19%), the Dax 30 (+0.70%), CAC 40 (+0.57%) and the STOXX (+0.90%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.33%), HSI (-0.44%) and the Shanghai Composite (-0.41%).

The yield on the US 10 - year note was at 4.934%, while the 2 - year note was at 4.666%. Oil was up to \$101.20 per barrel, down 1.20%. The gold price was at US\$4381.47 per ounce, down 0.14%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, gain 0.28% to 8,732.40 points. The top performing stocks in this index were ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED. (+7.99%) and DYNOL NOBEL LIMITED (+7.77%). The index has lost 0.99% in last five days.

The S&P/NZX 50 closed up 13756.59 points up 0.98%. Most sectors ended higher. The 3 worst sectors were Consumer Staples (-0.38%), SmallCap (-0.10%), Materials (+0.14%). The 3 best sectors were Energy (+2.68%), Information Technology (+2.25%) and Utilities (+1.65%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,910.90	36.40	▲	0.41%
S&P/ASX 200	8,732.40	35.90	▲	0.41%
ASX Small Ordinaries	3,363.50	6.30	▲	0.19%
S&P/ASX MIDCAP 50	11,177.50	-16.70	▼	-0.15%
S&P/ASX 20	5,037.90	39.80	▲	0.80%
Foreign Markets Index				
	Last	Change		
S&P 500	7,637.71	85.90	▲	1.14%
Dow Jones	51,778.04	316.14	▲	0.61%
Nasdaq	26,418.30	439.87	▲	1.69%
FTSE 100	10,816.14	127.67	▲	1.19%
ASX All Ordinaries	8,910.90	36.40	▲	0.41%
Nikkei 225	64,136.25	213.25	▲	0.33%
Hang Seng	24,604.29	-109.49	▼	-0.44%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.50			
5y Bank Bill	4.14			
10y Bank Bill	4.66			
Swap rate spread close (bps)	102.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,381.47	-6.03	▼	-0.14%
Silver	65.74	0.82	▲	1.26%
Crude Oil	101.20	-1.23	▼	-1.20%

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