

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed lower on Monday, pulled down by technology stocks, as investors weighed fresh US economic pressure against Iran and braced for a week that includes Nvidia earnings and a closely watched inflation report.

The Dow Jones Industrial Average up 0.26%, while the S&P 500 and Nasdaq Composite were down 0.28% and 0.77% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.35%), the Dax 30 (-0.11%), CAC 40 (-0.37%) and the STOXX (-0.22%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.74%), HSI (-1.89%) and the Shanghai Composite (-0.59%).

The yield on the US 10 - year note was at 4.70%, while the 2 - year note was at 4.238%. Oil was down to \$84.98 per barrel, down 2.39%. The gold price was at US\$4709.90 per ounce, up 0.63%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, down 0.27% to 9,058.90 points. The top performing stocks in this index were ZIP CO LIMITED. (-15.74%) and TELIX PHARMACEUTICALS LIMITED (-10.13%). The index has lost 0.62% in last five days.

The S&P/NZX 50 closed down 13881.88 points down 0.65%. Most sectors ended mixed. The 3 worst sectors were Communications Services (-2.67%), Financials (-1.67%), Information Technology (-1.62%). The 3 best sectors were Consumer Discretionary (+2.57%), Materials (+1.54%) and Real Estate (+0.88%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,316.70	47.00	▲	0.51%
S&P/ASX 200	9,103.10	44.20	▲	0.49%
ASX Small Ordinaries	3,567.00	16.50	▲	0.46%
S&P/ASX MIDCAP 50	11,942.60	115.90	▲	0.98%
S&P/ASX 20	5,190.40	21.90	▲	0.42%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	7,652.96	-21.41	▼	-0.28%
Dow Jones	53,417.16	140.15	▲	0.26%
Nasdaq	25,980.19	-200.26	▼	-0.77%
FTSE 100 derived	10,854.32	37.76	▲	0.35%
ASX All Ordinaries	9,316.70	47.00	▲	0.51%
Nikkei 225 derived	65,528.09	-488.27	▼	-0.74%
Hang Seng derived	25,517.33	-492.13	▼	-1.89%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.50			
5y Bank Bill	4.14			
10y Bank Bill	4.66			
Swap rate spread close (bps)	102.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,709.90	29.30	▲	0.63%
Silver	68.97	-0.57	▼	-0.81%
Crude Oil	84.98	-2.08	▼	-2.39%

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