

MORNING REPORT

As at 9.00 a.m. 24/08/2026

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Friday but showed declines for the week, which was marked by investor jitters over fluctuating government bond yields and a lack of clarity on progress in the Middle East.

The Dow Jones Industrial Average up 0.98%, while the S&P 500 and Nasdaq Composite were up 0.43% and 0.43% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.64%), the Dax 30 (+0.59%), CAC 40 (+0.37%) and the STOXX (+0.63%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.30%), HSI (+1.21%) and the Shanghai Composite (+0.24%).

The yield on the US 10 - year note was at 4.736%, while the 2 - year note was at 4.24%. Oil was down to \$86.64 per barrel, down 0.22%. The gold price was at US\$4661.60 per ounce, up 1.97%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, down 0.27% to 9,058.90 points. The top performing stocks in this index were ZIP CO LIMITED. (-15.74%) and TELIX PHARMACEUTICALS LIMITED (-10.13%). The index has lost 0.62% in last five days.

The S&P/NZX 50 closed down 13972.66 points up 0.38%. Most sectors ended mixed. The 3 worst sectors were Materials (-1.45%), Energy (-1.22%), Industrials (-0.39%). The 3 best sectors were Information Technology (+2.30%), Communications Services (+1.12%) and Consumer Staples (+1.25%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,269.70	-28.80	▼	-0.31%
S&P/ASX 200	9,058.90	-24.90	▼	-0.27%
ASX Small Ordinaries	3,550.50	-19.80	▼	-0.55%
S&P/ASX MIDCAP 50	11,826.70	-38.70	▼	-0.33%
S&P/ASX 20	5,168.50	-22.20	▼	-0.43%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	7,674.37	33.21	▲	0.43%
Dow Jones	53,277.01	517.80	▲	0.98%
Nasdaq	26,180.46	113.29	▲	0.43%
FTSE 100 derived	10,816.56	68.40	▲	0.64%
ASX All Ordinaries	9,269.70	-28.80	▼	-0.31%
Nikkei 225 derived	66,016.36	-200.43	▼	-0.30%
Hang Seng derived	26,009.46	310.97	▲	1.21%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.50			
5y Bank Bill	4.14			
10y Bank Bill	4.66			
Swap rate spread close (bps)	102.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,661.60	90.20	▲	1.97%
Silver	69.01	0.91	▲	1.33%
Crude Oil	86.64	-0.19	▼	-0.22%

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