

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed lower on Tuesday with semiconductors leading technology declines as Middle East uncertainty pushed bond yields to multiyear peaks, feeding concerns about borrowing costs and inflation.

The Dow Jones Industrial Average down 0.22%, while the S&P 500 and Nasdaq Composite were down 0.69% and 1.33% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.07%), the Dax 30 (-0.80%), CAC 40 (-0.82%) and the STOXX (-0.95%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-2.54%), HSI (+0.07%) and the Shanghai Composite (+0.19%).

The yield on the US 10 - year note was at 4.706%, while the 2 - year note was at 4.175%. Oil was down to \$84.44 per barrel, up 0.84%. The gold price was at US\$4387.20 per ounce, down 1.93%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, down 0.46% to 9,115.20 points. The bottom performing stocks in this index were SIMS LIMITED. (-11.04%) and IRESS LIMITED (-8.44%). The index has lost 1.92% in last five days.

The S&P/NZX 50 closed at 13866.18 points up 1.05%. Most sectors ended mixed. The 3 worst sectors were Energy (-3.92%), Financials (-1.60%), SmallCap (-1.51%). The 3 best sectors were Consumer Staples (+6.78%), Primary Sector (+1.92%) and Consumer Discretionary (+1.83%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,274.20	-4.80	▼	-0.05%
S&P/ASX 200	9,070.00	-3.20	▼	-0.04%
ASX Small Ordinaries	3,514.30	-19.90	▼	-0.56%
S&P/ASX MIDCAP 50	11,752.30	-71.80	▼	-0.61%
S&P/ASX 20	5,204.10	23.20	▲	0.45%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	7,691.97	-53.09	▼	-0.69%
Dow Jones	53,343.40	-116.38	▼	-0.22%
Nasdaq	26,289.71	-355.20	▼	-1.33%
FTSE 100 derived	10,728.04	7.74	▲	0.07%
ASX All Ordinaries	9,274.20	-4.80	▼	-0.05%
Nikkei 225 derived	67,460.73	-1,759.52	▼	-2.54%
Hang Seng derived	25,471.15	17.92	▲	0.07%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.50			
5y Bank Bill	4.14			
10y Bank Bill	4.66			
Swap rate spread close (bps)	102.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,387.20	-86.50	▼	-1.93%
Silver	63.50	-2.74	▼	-4.13%
Crude Oil	84.44	0.70	▲	0.84%

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