

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed lower on Monday after President Donald Trump announced that he would reinstate a blockade on Iranian ports in the latest escalation of US-Iran hostilities that sent oil prices jumping and dampened risk appetite.

The Dow Jones Industrial Average down 0.26%, while the S&P 500 and Nasdaq Composite were down 0.79% and 1.55% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.01%), the Dax 30 (+0.19%), CAC 40 (+0.31%) and the STOXX (+0.02%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.92%), HSI (+0.16%) and the Shanghai Composite (-2.06%).

The yield on the US 10 - year note was at 4.624%, while the 2 - year note was at 4.281%. Oil was down to \$77.93 per barrel, up 9.13%. The gold price was at US\$4008.65 per ounce, down 2.55%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, up 2.50 to 8,808.50 points. The top performing stocks in this index were MESOBLAST LIMITED. (+4.91%) and AMPOL LIMITED (+4.17%). The index has lost 0.25% in last five days.

The S&P/NZX 50 closed at 13723.20 points down 0.45%. Most sectors ended mixed. The 3 worst sectors were Consumer Discretionary (-1.38%), Consumer Staples (-1.76%), Real Estate (-0.85%). The 3 best sectors were Communications Services (+0.19%), Energy (+0.31%) and Materials (+0.40%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,003.00	-0.70	▼	-0.01%
S&P/ASX 200	8,808.50	2.50	▲	0.03%
ASX Small Ordinaries	3,367.60	-25.10	▼	-0.74%
S&P/ASX MIDCAP 50	11,079.80	-75.00	▼	-0.67%
S&P/ASX 20	5,135.20	20.80	▲	0.41%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	7,515.84	-59.55	▼	-0.79%
Dow Jones	52,498.82	-138.19	▼	-0.26%
Nasdaq	25,873.18	-408.43	▼	-1.55%
FTSE 100 derived	10,498.29	1.00	▲	0.01%
ASX All Ordinaries	9,003.00	-0.70	▼	-0.01%
Nikkei 225 derived	67,242.73	-1,315.00	▼	-1.92%
Hang Seng derived	24,213.72	38.60	▲	0.16%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.50			
5y Bank Bill	4.14			
10y Bank Bill	4.66			
Swap rate spread close (bps)	102.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,008.65	-105.05	▼	-2.55%
Silver	57.99	-2.18	▼	-3.62%
Crude Oil	77.93	6.52	▲	9.13%

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