

MORNING REPORT

As at 9.00 a.m. 3/07/2026

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US market closed lower on Thursday as technology shares fell, while a softer-than-expected US jobs report eased worries that the Federal Reserve could feel impelled to hike interest rates soon.

The Dow Jones Industrial Average down 0.02%, while the S&P 500 and Nasdaq Composite were down 0.16% and 0.63% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+1.67%), the Dax 30 (+2.16%), CAC 40 (+1.65%) and the STOXX (+1.24%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-2.47%), HSI (+0.76%) and the Shanghai Composite (-2.03%).

The yield on the US 10 - year note was at 4.485%, while the 2 - year note was at 4.137%. Oil was down to \$68.49 per barrel, down 0.13%. The gold price was at US\$4134.57 per ounce, up 1.28%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, up 1.60 points to 8,724.50 points. The top performing stocks in this index were ORA BANDA MINING LTD. (+8.33%) and MINERALS 260 LIMITED (+6.52%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 13582.19 points down 0.21%. Most sectors ended mixed. The 3 worst sectors were Communications Services (-2.81%), Consumer Staples (-0.87%), Energy (-0.94%). The 3 best sectors were Materials (+2.06%), Health Care (+0.32%) and SmallCap (+0.13%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%

ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,930.90	-0.50	▼ -0.01%
S&P/ASX 200	8,724.50	1.60	▲ 0.02%
ASX Small Ordinaries	3,397.00	-12.20	▼ -0.36%
S&P/ASX MIDCAP 50	11,092.70	-28.30	▼ -0.25%
S&P/ASX 20	5,043.90	12.40	▲ 0.25%

Foreign Markets Index			
	Last	Change	
S&P 500 derived	7,482.70	-0.53	▼ -0.01%
Dow Jones	52,899.24	594.00	▲ 1.14%
Nasdaq	25,832.67	-207.36	▼ -0.80%
FTSE 100 derived	10,652.87	174.53	▲ 1.67%
ASX All Ordinaries	8,930.90	-0.50	▼ -0.01%
Nikkei 225 derived	68,733.15	-1,741.81	▼ -2.47%
Hang Seng derived	23,055.03	174.01	▲ 0.76%

Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	2.25
90-day Bank Bill	2.50
5y Bank Bill	4.14
10y Bank Bill	4.66
Swap rate spread close (bps)	102.00

Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,134.57	52.17	▲ 1.28%
Silver	61.34	0.83	▲ 1.37%
Crude Oil	68.49	-0.09	▼ -0.13%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

Struggling to achieve good income yield? Click [here](#) for possible assistance.

Need help with precious metals? Click [here](#) www.equity.co.nz

E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669