

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed lower on Wednesday, dragged by tech stocks on nagging concerns about high-flying valuations, but falling crude prices boosted airlines and other travel stocks and the Dow finished higher.

The Dow Jones Industrial Average up 0.35%, while the S&P 500 and Nasdaq Composite were down 0.09% and down 0.43% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.31%), the Dax 30 (-0.62%), CAC 40 (+0.54%) and the STOXX (-0.25%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.88%), HSI (+0.33%) and the Shanghai Composite (+0.11%).

The yield on the US 10 - year note was at 4.398%, while the 2 - year note was at 4.148%. Oil was down to \$69.87 per barrel, down 4.56%. The gold price was at US\$4016.45 per ounce, down 3.20%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, dropping 0.92% to 8,808.40 points. The best performing stocks in this index were WISETECH GLOBAL LIMITED. (+14.26%) and ELEVERA LITHIUM LIMITED (+8.58%). The index has lost 1.76% in last five days.

The S&P/NZX 50 closed at 13400.66 points down 0.26%. Most sectors ended mixed. The 3 worst sectors were Communications Services (-1.43%), Health Care (-0.49%), Utilities (-1.29%). The 3 best sectors were Consumer Discretionary (+0.36%), Consumer Staples (+0.65%) and Industrials (+0.51%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,012.60	24.30	▲	0.27%
S&P/ASX 200	8,808.40	21.40	▲	0.24%
ASX Small Ordinaries	3,476.90	-5.50	▼	-0.16%
S&P/ASX MIDCAP 50	11,098.70	44.60	▲	0.40%
S&P/ASX 20	5,090.90	11.80	▲	0.23%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	7,358.49	-6.97	▼	-0.09%
Dow Jones	51,848.90	182.06	▲	0.35%
Nasdaq	25,476.64	-110.40	▼	-0.43%
FTSE 100 derived	10,461.63	32.78	▲	0.31%
ASX All Ordinaries	9,012.60	24.30	▲	0.27%
Nikkei 225 derived	69,174.97	-613.41	▼	-0.88%
Hang Seng derived	23,412.18	75.90	▲	0.33%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.50			
5y Bank Bill	4.14			
10y Bank Bill	4.66			
Swap rate spread close (bps)	102.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,016.45	-132.95	▼	-3.20%
Silver	57.49	-4.59	▼	-7.39%
Crude Oil	69.87	-3.34	▼	-4.56%

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