

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Monday as investors watched developments in US-Iran peace negotiations and cheered the unveiling of a new computer chip that promises to bring artificial intelligence to personal computing.

The Dow Jones Industrial Average up 0.09%, while the S&P 500 and Nasdaq Composite were up 0.26% and 0.42% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.68%), the Dax 30 (-0.40%), CAC 40 (-0.45%) and the STOXX (-0.26%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.91%), HSI (+0.86%) and the Shanghai Composite (-0.27%).

The yield on the US 10 - year note was at 4.455%, while the 2 - year note was at 4.033%. Oil was down to \$92.47 per barrel, up 5.85%. The gold price was at US\$4514.95 per ounce, down 1.70%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, dropping 2.30 to 8,729.40 points. The bottom performing stocks in this index were DRONESHIELD LIMITED. (-8.55%) and RESMED INC (-7.58%). The index has gained 0.43% in last five days.

The S&P/NZX 50 closed at 13244.55 points up 0.29%. Most sectors ended higher. The 3 worst sectors were Energy (-0.87%), Consumer Staples (-1.74%), Health Care (-3.58%). The 3 best sectors were Real Estate (+1.53%), Consumer Discretionary (+1.86%) and Industrials (+1.57%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,969.80	4.80	▲ 0.05%
S&P/ASX 200	8,729.40	-2.30	▼ -0.03%
ASX Small Ordinaries	3,511.40	9.60	▲ 0.27%
S&P/ASX MIDCAP 50	11,058.80	59.60	▲ 0.54%
S&P/ASX 20	5,023.30	-10.90	▼ -0.22%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	7,600.02	19.96	▲ 0.26%
Dow Jones	51,078.94	46.48	▲ 0.09%
Nasdaq	27,086.81	114.19	▲ 0.42%
FTSE 100 derived	10,338.95	-70.33	▼ -0.68%
ASX All Ordinaries	8,969.80	4.80	▲ 0.05%
Nikkei 225 derived	66,934.33	604.83	▲ 0.91%
Hang Seng derived	25,398.18	215.79	▲ 0.86%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,514.95	-78.05	▼ -1.70%
Silver	75.15	-0.73	▼ -0.96%
Crude Oil	92.47	5.11	▲ 5.85%

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