

# MORNING REPORT

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Web: [www.equity.co.nz](http://www.equity.co.nz) / E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

## Top News

### KEY OVERSEAS MARKET

The US market closed higher on Tuesday, as AI-fueled optimism offset anxiety over Middle East peace talks - concerns that were compounded by recent US strikes on Iran.

The Dow Jones Industrial Average down 0.23%, while the S&P 500 and Nasdaq Composite were up 0.61% and 1.19% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.24%), the Dax 30 (-0.80%), CAC 40 (-1.03%) and the STOXX (-1.18%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.25%), HSI (-0.03%) and the Shanghai Composite (-0.17%).

The yield on the US 10 - year note was at 4.489%, while the 2 - year note was at 4.36%. Oil was down to \$93.56 per barrel, down 3.15%. The gold price was at US\$4540.42 per ounce, down 0.35%.

### NZX & ASX

The S&P/ASX200 closed lower on Tuesday, dropping 0.39% to 8,657.80 points. The bottom performing stocks in this index were ASX LIMITED. (-13.23%) and PEXA GROUP LIMITED (-5.92%). The index has gained 0.62% in last five days.

The S&P/NZX 50 closed at 13069.74 points up 0.77%. Most sectors ended higher. The 3 worst sectors were Consumer Services (-0.87%), Materials (-1.74%), Financials (-3.58%). The 3 best sectors were Real Estate (+0.63%), Information Technology (+2.18%) and Health Care (+6.24%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%

ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,882.60	-32.80	▼ -0.37%
S&P/ASX 200	8,657.80	-34.20	▼ -0.39%
ASX Small Ordinaries	3,440.90	-6.30	▼ -0.18%
S&P/ASX MIDCAP 50	11,019.00	-59.70	▼ -0.54%
S&P/ASX 20	4,991.50	-13.90	▼ -0.28%

Foreign Markets Index			
	Last	Change	
S&P 500 derived	7,519.34	45.87	▲ 0.61%
Dow Jones	50,461.68	-118.02	▼ -0.23%
Nasdaq	26,656.18	312.21	▲ 1.19%
FTSE 100 derived	10,491.39	25.13	▲ 0.24%
ASX All Ordinaries	8,882.60	-32.80	▼ -0.37%
Nikkei 225 derived	64,996.09	-162.10	▼ -0.25%
Hang Seng derived	25,599.45	-6.58	▼ -0.03%

Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	2.25
90-day Bank Bill	2.50
5y Bank Bill	4.14
10y Bank Bill	4.66
Swap rate spread close (bps)	102.00

Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,540.42	-15.98	▼ -0.35%
Silver	77.27	1.07	▲ 1.41%
Crude Oil	93.56	-3.04	▼ -3.15%

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E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) Tel: +64 (9)304 0145 / NZ: 0800 474 669