

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Wednesday, bouncing back from a three-day selloff with a boost in sentiment from technology and chip stocks, which rose ahead of Nvidia's quarterly results.

The Dow Jones Industrial Average up 1.31%, while the S&P 500 and Nasdaq Composite were up 1.07% and 1.55% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.99%), the Dax 30 (+1.38%), CAC 40 (+1.70%) and the STOXX (+2.13%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-1.23%), HSI (-0.57%) and the Shanghai Composite (-0.18%).

The yield on the US 10 - year note was at 4.585%, while the 2 - year note was at 4.057%. Oil was down to \$99.08 per barrel, down 4.87%. The gold price was at US\$4546.15 per ounce, down 2.60%.

NZX & ASX

The S&P/ASX200 closed lower on Wednesday, dropping 1.26% to 8,496.60 points. The bottom performing stocks in this index were TUAS LIMITED. (-16.85%) and 4DMEDICAL LIMITED (-10.14%). The index has lost 0.76% in last five days.

The S&P/NZX 50 closed at 12761.03 points down 1.64%. Most sectors ended lower. The 3 worst sectors were Consumer Staples (-3.25%), Industrials (-2.85%), Materials (-2.38%). The 3 best sectors were Information Technology (+1.85%), Financials (-0.27%) and Primary Sector (+1.05%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%

ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,717.00	-112.50	▼ -1.27%
S&P/ASX 200	8,496.60	-108.10	▼ -1.26%
ASX Small Ordinaries	3,314.30	-71.70	▼ -2.12%
S&P/ASX MIDCAP 50	10,734.20	-138.20	▼ -1.27%
S&P/ASX 20	4,905.30	-61.90	▼ -1.25%

Foreign Markets Index			
	Last	Change	
S&P 500	7,432.89	79.28	▲ 1.08%
Dow Jones	50,009.35	645.47	▲ 1.31%
Nasdaq	26,270.36	399.65	▲ 1.55%
FTSE 100	10,432.34	101.79	▲ 0.99%
ASX All Ordinaries	8,717.00	-112.50	▼ -1.27%
Nikkei 225	59,804.41	-746.18	▼ -1.23%
Hang Seng	25,651.12	-146.73	▼ -0.57%

Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	2.25
90-day Bank Bill	2.50
5y Bank Bill	4.14
10y Bank Bill	4.66
Swap rate spread close (bps)	102.00

Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,546.15	-11.85	▼ -2.60%
Silver	76.19	-1.25	▼ -1.62%
Crude Oil	99.08	-5.07	▼ -4.87%

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