

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US market closed lower on Tuesday with the Nasdaq leading declines, after the benchmark 10-year Treasury yield climbed to its highest level in more than a year on mounting inflation concerns as oil prices stayed elevated and investors were anxious about the lack of a peace agreement between the US and Iran.

The Dow Jones Industrial Average up 0.32%, while the S&P 500 and Nasdaq Composite were down 0.07% and 0.51% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.07%), the Dax 30 (+0.38%), CAC 40 (-0.07%) and the STOXX (+0.04%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.44%), HSI (+0.48%) and the Shanghai Composite (+0.92%).

The yield on the US 10 - year note was at 4.667%, while the 2 - year note was at 4.12%. Oil was up to \$104.01 per barrel, down 0.35%. The gold price was at US\$4485.40 per ounce, down 1.59%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, dropping 1.45% to 8,505.30 points. The top performing stocks in this index were TUAS LIMITED. (+17.62%) and ALS LIMITED (+6.83%). The index has lost 0.76% in last five days.

The S&P/NZX 50 closed at 12974.32 points up 1.66%. Most sectors ended lower. The 3 worst sectors were Primary Sector (-0.67%), Consumer Discretionary (-0.67%), Materials (-0.35%). The 3 best sectors were Information Technology (+5.35%), Health Care (+3.26%) and Energy (+2.28%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,829.50	94.10	▲ 1.08%
S&P/ASX 200	8,604.70	99.40	▲ 1.17%
ASX Small Ordinaries	3,386.00	20.80	▲ 0.62%
S&P/ASX MIDCAP 50	10,872.40	143.60	▲ 1.34%
S&P/ASX 20	4,967.20	58.90	▲ 1.20%
Foreign Markets Index			
	Last	Change	
S&P 500	7,353.77	-49.28	▼ -0.67%
Dow Jones	49,364.31	-321.81	▼ -0.65%
Nasdaq	25,870.71	-220.02	▼ -0.84%
FTSE 100	10,330.55	6.80	▲ 0.07%
ASX All Ordinaries	8,829.50	94.10	▲ 1.08%
Nikkei 225	60,550.59	-265.36	▼ -0.44%
Hang Seng	25,797.85	122.67	▲ 0.48%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,485.40	-72.60	▼ -1.59%
Silver	73.98	-3.47	▼ -4.48%
Crude Oil	104.01	-0.37	▼ -0.35%

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669