

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed lower on Tuesday, easing from record highs as hotter-than-expected inflation data and an increasingly tenuous US-Iran ceasefire prompted investors to take money off the table near the end of a robust first-quarter earnings season.

The Dow Jones Industrial Average up 0.11%, while the S&P 500 and Nasdaq Composite were down 0.16% and 0.71% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.04%), the Dax 30 (-1.62%), CAC 40 (-0.95%) and the STOXX (-1.48%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.52%), HSI (-0.22%) and the Shanghai Composite (-0.25%).

The yield on the US 10 - year note was at 4.465%, while the 2 - year note was at 3.994%. Oil was up to \$102.04 per barrel, up 4.05%. The gold price was at US\$4722.00 per ounce, down 0.14%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, dropping 0.36% to 8,670.70 points. The bottom performing stocks in this index were LIFE360 INC. (-10.89%) and DRONESHIELD LIMITED (-9.92%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 13080.33 points down 0.99%. Most sectors ended mixed. The 3 worst sectors were Consumer Staples (-2.63%), Health Care (-2.25%), Financials (-1.92%). The 3 best sectors were Materials (+2.03%), Industrials (+0.74%) and Real Estate (+0.41%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,909.60	-32.80	▼ -0.37%
S&P/ASX 200	8,670.70	-31.10	▼ -0.36%
ASX Small Ordinaries	3,470.30	-19.60	▼ -0.56%
S&P/ASX MIDCAP 50	10,910.90	-59.70	▼ -0.54%
S&P/ASX 20	5,006.20	-18.00	▼ -0.36%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	7,401.01	-11.83	▼ -0.16%
Dow Jones	49,760.56	56.09	▲ 0.11%
Nasdaq	26,088.20	-185.92	▼ -0.71%
FTSE 100 derived	10,265.32	-4.11	▼ -0.04%
ASX All Ordinaries	8,909.60	-32.80	▼ -0.37%
Nikkei 225 derived	62,742.57	324.69	▲ 0.52%
Hang Seng derived	26,347.91	-58.93	▼ -0.22%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,722.00	-6.70	▼ -0.14%
Silver	87.18	1.23	▲ 1.43%
Crude Oil	102.04	3.97	▲ 4.05%

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