

# MORNING REPORT

As at 9.00 a.m. 5/05/2026

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## Top News

### KEY OVERSEAS MARKET

The US market closed lower on Monday, with the S&P 500 retreating from record highs, after a South Korean ship was hit by an explosion in the Strait of Hormuz and Tehran demonstrated its grip on Middle East oil, dampening optimism about strong first-quarter earnings reports.

The Dow Jones Industrial Average down 1.13%, while the S&P 500 and Nasdaq Composite were down 0.41% and up 0.19% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.14%), the Dax 30 (-1.24%), CAC 40 (-1.71%) and the STOXX (-2.00%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.38%), HSI (+1.24%) and the Shanghai Composite (+0.11%).

The yield on the US 10 - year note was at 4.432%, while the 2 - year note was at 3.946%. Oil was up to \$104.92 per barrel, up 2.92%. The gold price was at US\$4529.60 per ounce, down 2.47%.

### NZX & ASX

The S&P/ASX200 closed lower on Thursday, dropping 21.20 to 8,665.80 points. The bottom performing stocks in this index were THE A2 MILK COMPANY LIMITED. (-9.90%) and LIONTOWN LIMITED (-8.33%). The index has lost 0.79% in last five days.

The S&P/NZX 50 closed at 13097.68 points up 0.45%. Most sectors ended higher. The 3 worst sectors were Consumer Staples (-6.35%), Primary Sector (-0.36%), Energy (+0.00%). The 3 best sectors were Materials (+1.46%), Health Care (+1.30%) and Communications Services (+1.21%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,923.80	-30.90	▼ -0.35%
S&P/ASX 200	8,697.10	-32.70	▼ -0.37%
ASX Small Ordinaries	3,477.10	-6.30	▼ -0.18%
S&P/ASX MIDCAP 50	10,906.30	-29.20	▼ -0.27%
S&P/ASX 20	5,019.30	-19.20	▼ -0.38%
Foreign Markets Index			
Index	Last	Change	
S&P 500 derived	7,200.81	-29.31	▼ -0.41%
Dow Jones	48,941.90	-557.37	▼ -1.13%
Nasdaq	25,067.80	-46.64	▼ -0.19%
FTSE 100 derived	10,363.93	-14.89	▼ -0.14%
ASX All Ordinaries	8,923.80	-30.90	▼ -0.35%
Nikkei 225 derived	59,513.12	228.20	▲ 0.38%
Hang Seng derived	26,095.88	319.35	▲ 1.24%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,529.60	-114.90	▼ -2.47%
Silver	73.18	-3.25	▼ -4.26%
Crude Oil	104.92	2.98	▲ 2.92%

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