

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

The US market closed higher on Thursday and the S&P 500 and the Nasdaq logged their biggest monthly gains in years as solid corporate earnings offset the war-related oil supply shock that has rattled markets and sent crude prices to four-year highs.

The Dow Jones Industrial Average up 1.62%, while the S&P 500 and Nasdaq Composite were up 1.02% and up 0.89% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+1.62%), the Dax 30 (+1.41%), CAC 40 (+0.53%) and the STOXX (+1.12%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.06%), HSI (-1.28%) and the Shanghai Composite (+0.11%).

The yield on the US 10 - year note was at 4.372%, while the 2 - year note was at 3.869%. Oil was down to \$105.45 per barrel, down 1.34%. The gold price was at US\$4636.00 per ounce, up 1.63%.

### NZX & ASX

The S&P/ASX200 closed lower on Thursday, dropping 21.20 to 8,665.80 points. The bottom performing stocks in this index were WESTGOLD RESOURCES LIMITED. (-9.32%) and DEEP YELLOW LIMITED (-9.16%). The index has lost 1.45% in last five days.

The S&P/NZX 50 closed at 12903.31 points up 1.04%. Most sectors ended higher. The 3 worst sectors were Consumer Staples (+0.00%), SmallCap (+0.02%), Materials (+0.12%). The 3 best sectors were Real Estate (+1.97%), Utilities (+1.70%) and Information Technology (+1.32%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,887.60	-28.10	▼ -0.32%
S&P/ASX 200	8,665.80	-21.20	▼ -0.24%
ASX Small Ordinaries	3,434.10	-42.90	▼ -1.23%
S&P/ASX MIDCAP 50	10,828.30	-42.90	▼ -0.39%
S&P/ASX 20	5,012.90	-8.60	▼ -0.17%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	7,209.03	73.08	▲ 1.02%
Dow Jones	49,652.14	790.33	▲ 1.62%
Nasdaq	24,892.31	219.07	▲ 0.89%
FTSE 100 derived	10,378.82	165.71	▲ 1.62%
ASX All Ordinaries	8,887.60	-28.10	▼ -0.32%
Nikkei 225 derived	59,284.92	-632.54	▼ -1.06%
Hang Seng derived	25,776.53	-335.31	▼ -1.28%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,636.00	74.50	▲ 1.63%
Silver	74.24	2.16	▲ 2.99%
Crude Oil	105.45	-1.43	▼ -1.34%

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