

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Friday, bolstered by optimism for possible negotiations between the US and Iran to end their war and a surge in Intel shares that extended the rally in semiconductor stocks.

The Dow Jones Industrial Average down 0.36%, while the S&P 500 and Nasdaq Composite were down 0.41% and 0.89% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.56%), the Dax 30 (-0.19%), CAC 40 (-0.19%) and the STOXX (-0.39%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.75%), HSI (-0.95%) and the Shanghai Composite (+0.16%).

The yield on the US 10 - year note was at 4.34%, while the 2 - year note was at 3.799%. Oil was up to \$96.67 per barrel, up 2.40%. The gold price was at US\$4697.75 per ounce, down 0.91%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, dropping 20.10 to 8,766.40 points. The bottom performing stocks in this index were RESOLUTE MINING LIMITED. (-8.19%) and ORIGIN ENERGY LIMITED (-5.01%). The index has lost 1.50% in last five days.

The S&P/NZX 50 closed at 12874.94 points down 0.08%. Most sectors ended lower. The 3 worst sectors were Information Technology (-3.22%), Financials (-0.91%), SmallCap (-0.25%). The 3 best sectors were Materials (+1.55%), Consumer Staples (+1.12%) and Communications Services (+0.54%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,990.80	-15.60	▼ -0.17%
S&P/ASX 200	8,766.40	-20.10	▼ -0.23%
ASX Small Ordinaries	3,495.60	-6.00	▼ -0.17%
S&P/ASX MIDCAP 50	10,943.90	-20.10	▼ -0.18%
S&P/ASX 20	5,075.70	-7.90	▼ -0.16%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	7,173.97	8.89	▲ 0.12%
Dow Jones	49,167.79	-62.92	▼ -0.13%
Nasdaq	24,887.10	50.50	▲ 0.20%
FTSE 100 derived	10,321.09	-57.99	▼ -0.56%
ASX All Ordinaries	8,990.80	-15.60	▼ -0.17%
Nikkei 225 derived	60,537.36	821.18	▲ 1.38%
Hang Seng derived	25,925.65	-52.42	▼ -0.20%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,697.75	-43.15	▼ -0.91%
Silver	75.48	-0.94	▼ -1.23%
Crude Oil	96.67	2.27	▲ 2.40%

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