

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US market closed lower on Tuesday, with early gains evaporating as renewed concerns about the Middle East war outweighed initial optimism over a round of solid corporate earnings.

The Dow Jones Industrial Average down 0.59%, while the S&P 500 and Nasdaq Composite were down 0.63% and 0.59% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-1.05%), the Dax 30 (-0.60%), CAC 40 (-1.14%) and the STOXX (-0.88%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.89%), HSI (+0.48%) and the Shanghai Composite (+0.072%).

The yield on the US 10 - year note was at 4.299%, while the 2 - year note was at 3.785%. Oil was down to \$90.22 per barrel, up 3.20%. The gold price was at US\$4738.50 per ounce, down 1.87%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, dropping 3.90 to 8,949.40 points. The bottom performing stocks in this index were HUB24 LIMITED. (-8.33%) and 4DMEDICAL LIMITED (-6.15%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 12932.33 points up 0.13%. Most sectors ended lower. The 3 worst sectors were Utilities (-0.53%), Consumer Staples (-0.70%), SmallCap (-0.30%). The 3 best sectors were Real Estate (+1.56%), Information Technology (+0.53%) and Energy (+0.68%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	9,177.20	3.10	▲ 0.03%
S&P/ASX 200	8,949.40	-3.90	▼ -0.04%
ASX Small Ordinaries	3,561.10	22.00	▲ 0.62%
S&P/ASX MIDCAP 50	11,203.70	7.60	▲ 0.07%
S&P/ASX 20	5,170.20	-6.20	▼ -0.12%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	7,064.01	-45.13	▼ -0.63%
Dow Jones	49,149.60	-292.96	▼ -0.59%
Nasdaq	24,259.96	-144.43	▼ -0.59%
FTSE 100 derived	10,498.09	-110.99	▼ -1.05%
ASX All Ordinaries	9,177.20	3.10	▲ 0.03%
Nikkei 225 derived	59,349.17	524.28	▲ 0.89%
Hang Seng derived	26,487.48	126.41	▲ 0.48%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,738.50	-90.30	▼ -1.87%
Silver	76.67	-3.37	▼ -4.20%
Crude Oil	90.22	2.80	▲ 3.20%

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669