

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed lower on Monday, with each of the three major indexes coming off a third straight week of gains, as renewed US-Iran tensions put the durability of a two-week ceasefire in question.

The Dow Jones Industrial Average down 0.01%, while the S&P 500 and Nasdaq Composite were down 0.24% and 0.26% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.55%), the Dax 30 (-1.15%), CAC 40 (-1.12%) and the STOXX (-1.24%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.60%), HSI (+0.77%) and the Shanghai Composite (+0.76%).

The yield on the US 10 - year note was at 4.254%, while the 2 - year note was at 3.725%. Oil was down to \$86.44 per barrel, up 4.66%. The gold price was at US\$4838.99 per ounce, down 0.83%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, dropping 23.70 to 8,955.00 points. The bottom performing stocks in this index were ZIP CO LIMITED. (-7.73%) and JAMES HARDIE INDUSTRIES PLC (-7.06%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 12915.45 points up 0.08%. Most sectors ended lower. The 3 worst sectors were Real Estate (-1.81%), Consumer Staples (-0.62%), MidCap (-0.52%). The 3 best sectors were Financials (+1.81%), Information Technology (+1.19%) and Materials (+0.63%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	9,174.00	5.30	▲ 0.06%
S&P/ASX 200	8,953.30	6.40	▲ 0.07%
ASX Small Ordinaries	3,539.10	4.50	▲ 0.13%
S&P/ASX MIDCAP 50	11,196.10	23.80	▲ 0.21%
S&P/ASX 20	5,176.40	3.10	▲ 0.06%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	7,109.17	-16.89	▼ -0.24%
Dow Jones	49,442.56	-4.87	▼ -0.01%
Nasdaq	24,404.39	-64.09	▼ -0.26%
FTSE 100 derived	10,609.08	-58.55	▼ -0.55%
ASX All Ordinaries	9,174.00	5.30	▲ 0.06%
Nikkei 225 derived	58,824.89	348.99	▲ 0.60%
Hang Seng derived	26,361.07	200.74	▲ 0.77%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,838.99	-40.61	▼ -0.83%
Silver	79.85	-2.00	▼ -2.44%
Crude Oil	86.44	3.85	▲ 4.66%

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