

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Friday, while the blue-chip Dow marked its highest finish since late February, as investors cheered Iran's decision to open the Strait of Hormuz and were optimistic it could reach a deal with the United States to end their war.

The Dow Jones Industrial Average up 1.79%, while the S&P 500 and Nasdaq Composite were up 1.20% and 1.52% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.73%), the Dax 30 (+2.27%), CAC 40 (+1.97%) and the STOXX (+2.10%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.75%), HSI (-0.89%) and the Shanghai Composite (-0.10%).

The yield on the US 10 - year note was at 4.248%, while the 2 - year note was at 3.706%. Oil was down to \$82.59 per barrel, down 11.45%. The gold price was at US\$4879.60 per ounce, up 1.48%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, dropping 23.70 to 8,955.00 points. The bottom performing stocks in this index were 4DMEDICAL LIMITED (-8.75%) and TEMPLE & WEBSTER GROUP LTD (-6.46%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 12905.67 points down 1.23%. Most sectors ended lower. The 3 worst sectors were Utilities (-2.05%), Health Care (-1.59%), Materials (-1.33%). The 3 best sectors were Communications Services (-0.21%), Primary Sector (+0.18%) and SmallCap (+0.53%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%

ASX Index			
Index	Last	Change	
ASX All Ordinaries	9,168.70	-4.90	▼ -0.05%
S&P/ASX 200	8,946.90	-8.10	▼ -0.09%
ASX Small Ordinaries	3,534.60	4.30	▲ 0.12%
S&P/ASX MIDCAP 50	11,172.30	7.60	▲ 0.07%
S&P/ASX 20	5,173.30	-13.60	▼ -0.26%

Foreign Markets Index			
	Last	Change	
S&P 500 derived	7,126.06	84.78	▲ 1.20%
Dow Jones	49,447.43	868.71	▲ 1.79%
Nasdaq	24,468.48	365.78	▲ 1.52%
FTSE 100 derived	10,667.63	77.64	▲ 0.73%
ASX All Ordinaries	9,168.70	-4.90	▼ -0.05%
Nikkei 225 derived	58,475.90	-1,042.44	▼ -1.75%
Hang Seng derived	26,160.33	-233.93	▼ -0.89%

Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	2.25
90-day Bank Bill	2.50
5y Bank Bill	4.14
10y Bank Bill	4.66
Swap rate spread close (bps)	102.00

Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,879.60	71.30	▲ 1.48%
Silver	81.84	3.13	▲ 3.98%
Crude Oil	82.59	-10.84	▼ -11.45%

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