

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Thursday, as optimism grew about a deal to end the Iran war, while traders digested a buffet of economic data and critical earnings reports.

The Dow Jones Industrial Average up 0.24%, while the S&P 500 and Nasdaq Composite were up 0.26% and 0.36% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.29%), the Dax 30 (+0.36%), CAC 40 (-0.14%) and the STOXX (-0.12%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+2.38%), HSI (+1.72%) and the Shanghai Composite (+0.70%).

The yield on the US 10 - year note was at 4.313%, while the 2 - year note was at 3.778%. Oil was up to \$93.49 per barrel, up 2.41%. The gold price was at US\$4810.61 per ounce, down 0.27%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, dropping 23.70 to 8,955.00 points. The bottom performing stocks in this index were REECE LIMITED. (-5.27%) and NEWMONT CORPORATION (-5.06%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 13076.58 points up 0.46%. Most sectors ended lower. The 3 worst sectors were Consumer Staples (-0.93%), Materials (-2.17%), Energy (-0.66%). The 3 best sectors were Utilities (+1.69%), Health Care (+1.38%) and SmallCap (+0.42%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	9,173.60	-7.50	▼ -0.08%
S&P/ASX 200	8,955.00	-23.70	▼ -0.26%
ASX Small Ordinaries	3,530.30	40.30	▲ 1.15%
S&P/ASX MIDCAP 50	11,164.70	89.90	▲ 0.81%
S&P/ASX 20	5,186.90	-46.00	▼ -0.88%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	7,041.09	18.14	▲ 0.26%
Dow Jones	48,578.60	114.88	▲ 0.24%
Nasdaq	24,102.70	86.69	▲ 0.36%
FTSE 100 derived	10,589.99	30.41	▲ 0.29%
ASX All Ordinaries	9,173.60	-7.50	▼ -0.08%
Nikkei 225 derived	59,518.34	1,384.10	▲ 2.38%
Hang Seng derived	26,394.26	446.94	▲ 1.72%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,810.61	-12.99	▼ -0.27%
Silver	78.48	-1.15	▼ -1.44%
Crude Oil	93.49	2.20	▲ 2.41%

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