

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed at a new record high on Wednesday, its first since the US-Iran conflict began, as hopes of a de-escalation in the war and robust earnings expectations drew investors back into risk assets.

The Dow Jones Industrial Average down 0.15%, while the S&P 500 and Nasdaq Composite were up 0.80% and 1.60% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.47%), the Dax 30 (+0.09%), CAC 40 (-0.64%) and the STOXX (-0.74%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.44%), HSI (+0.29%) and the Shanghai Composite (+0.015%).

The yield on the US 10 - year note was at 4.281%, while the 2 - year note was at 3.761%. Oil was up to \$91.43 per barrel, up 0.16%. The gold price was at US\$4812.26 per ounce, down 0.78%.

NZX & ASX

The S&P/ASX200 closed lower on Wednesday, dropping 7.90 to 8,978.70 points. The best performing stocks in this index were EVOLUTION MINING LIMITED. (+9.55%) and IDP DRONESHIELD LIMITED (+9.09%). The index has gained 0.30% in last five days.

The S&P/NZX 50 closed at 13076.58 points up 0.46%. Most sectors ended lower. The 3 worst sectors were Consumer Staples (-0.93%), Materials (-2.17%), Energy (-0.66%). The 3 best sectors were Utilities (+1.69%), Health Care (+1.38%) and SmallCap (+0.42%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	9,181.10	16.00	▲ 0.17%
S&P/ASX 200	8,978.70	7.90	▲ 0.09%
ASX Small Ordinaries	3,490.00	27.00	▲ 0.78%
S&P/ASX MIDCAP 50	11,074.80	84.20	▲ 0.77%
S&P/ASX 20	5,232.90	-10.20	▼ -0.19%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	7,022.93	55.55	▲ 0.80%
Dow Jones	48,463.72	-72.27	▼ -0.15%
Nasdaq	24,016.02	376.93	▲ 1.60%
FTSE 100 derived	10,559.58	-49.48	▼ -0.47%
ASX All Ordinaries	9,181.10	16.00	▲ 0.17%
Nikkei 225 derived	58,134.24	256.85	▲ 0.44%
Hang Seng derived	25,947.32	75.00	▲ 0.29%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,812.26	-37.84	▼ -0.78%
Silver	79.07	-0.46	▼ -0.58%
Crude Oil	91.43	0.15	▲ 0.16%

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