

MORNING REPORT

As at 9.00 a.m. 1/04/2026

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Tuesday, lifted by speculation about a potential de-escalation in the Middle East conflict that has sent oil prices soaring and fueled fears of global inflation in recent weeks.

The Dow Jones Industrial Average down 1.73%, while the S&P 500 and Nasdaq Composite were down 1.67% and 2.15% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.05%), the Dax 30 (-1.38%), CAC 40 (-0.87%) and the STOXX (-1.08%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.43%), HSI (+0.38%) and the Shanghai Composite (+0.63%).

The yield on the US 10 - year note was at 4.317%, while the 2 - year note was at 3.793%. Oil was up to \$104.49 per barrel, up 4.87%. The gold price was at US\$4541.37 per ounce, up 0.38%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, gain 0.25% to 8,481,80 points. The top performing stocks in this index were RESOLUTE MINING LIMITED (+8.56%) and IDP EDUCATION LIMITED (+7.69%). The index has gained 1.22% in last five days.

The S&P/NZX 50 closed at 12912.11 points up 1.28%. Most sectors ended higher. The 3 worst sectors were Primary Sector (-0.84%), SmallCap (-0.12%), Industrials (+0.34%). The 3 best sectors were Financials (+1.48%), Information Technology (+1.44%) and Health Care (+2.88%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,657.50	-55.30	▼ -0.63%
S&P/ASX 200	8,461.00	-55.30	▼ -0.65%
ASX Small Ordinaries	3,293.10	-22.30	▼ -0.67%
S&P/ASX MIDCAP 50	10,458.00	-44.70	▼ -0.43%
S&P/ASX 20	4,908.50	-41.70	▼ -0.84%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,368.85	-108.31	▼ -1.67%
Dow Jones	45,166.64	-793.47	▼ -1.73%
Nasdaq	20,948.36	-459.72	▼ -2.15%
FTSE 100 derived	9,967.35	-4.82	▼ -0.05%
ASX All Ordinaries	8,657.50	-55.30	▼ -0.63%
Nikkei 225 derived	53,373.07	-230.58	▼ -0.43%
Hang Seng derived	24,951.88	95.45	▲ 0.38%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,541.37	17.07	▲ 0.38%
Silver	70.10	0.30	▲ 0.43%
Crude Oil	104.49	4.85	▲ 4.87%

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