

# MORNING REPORT

As at 9.00 a.m. 30/03/2026

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## Top News

### KEY OVERSEAS MARKET

The US market closed tumbled on Friday, with each of the three major US indexes closing at their lowest levels in over seven months and the Dow confirming it was in correction territory as the month-long Middle East war continued to suppress risk appetite.

The Dow Jones Industrial Average down 1.73%, while the S&P 500 and Nasdaq Composite were down 1.67% and 2.15% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.05%), the Dax 30 (-1.38%), CAC 40 (-0.87%) and the STOXX (-1.08%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.43%), HSI (+0.38%) and the Shanghai Composite (+0.63%).

The yield on the US 10 - year note was at 4.428%, while the 2 - year note was at 3.914%. Oil was up to \$99.64 per barrel, up 5.46%. The gold price was at US\$4508.60 per ounce, up 2.65%.

### NZX & ASX

The S&P/ASX200 closed lower on Friday, down 0.11% to 8,525.70 points. The top performing stocks in this index were DRONESHIELD LIMITED (-13.39%) and NEXTDC LIMITED (-7.89%). The index has gained 0.33% in last five days.

The S&P/NZX 50 closed at 12935.39 points down 0.32%. Most sectors ended mixed. The 3 worst sectors were Real Estate (-1.66%), Information Technology (-2.18%), Materials (-3.55%). The 3 best sectors were Financials (+1.51%), Consumer Staples (+2.53%) and Primary Sector (+0.83%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,712.80	-13.70	▼ -0.16%
S&P/ASX 200	8,516.30	-9.40	▼ -0.11%
ASX Small Ordinaries	3,315.40	-29.20	▼ -0.87%
S&P/ASX MIDCAP 50	10,502.70	-31.10	▼ -0.30%
S&P/ASX 20	4,950.20	-3.50	▼ -0.07%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,368.85	-108.31	▼ -1.67%
Dow Jones	45,166.64	-793.47	▼ -1.73%
Nasdaq	20,948.36	-459.72	▼ -2.15%
FTSE 100 derived	9,967.35	-4.82	▼ -0.05%
ASX All Ordinaries	8,712.80	-13.70	▼ -0.16%
Nikkei 225 derived	53,373.07	-230.58	▼ -0.43%
Hang Seng derived	24,951.88	95.45	▲ 0.38%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,508.60	116.30	▲ 2.65%
Silver	69.56	1.86	▲ 2.75%
Crude Oil	99.64	5.16	▲ 5.46%

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