

# MORNING REPORT

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Web: [www.equity.co.nz](http://www.equity.co.nz) / E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

## Top News

### KEY OVERSEAS MARKET

The US market closed sharply lower on Thursday, as investors worried about escalation in the US-Israeli war against Iran, which has sent oil prices soaring and exacerbated inflation concerns.

The Dow Jones Industrial Average down 1.01%, while the S&P 500 and Nasdaq Composite were down 1.70% and 2.27% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-1.33%), the Dax 30 (-1.50%), CAC 40 (-0.98%) and the STOXX (-1.48%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.27%), HSI (-1.89%) and the Shanghai Composite (-1.09%).

The yield on the US 10 - year note was at 4.412%, while the 2 - year note was at 3.982%. Oil was up to \$94.28 per barrel, up 4.38%. The gold price was at US\$4399.12 per ounce, down 4.06%.

### NZX & ASX

The S&P/ASX200 closed lower on Thursday, down 0.10% to 8,525.70 points. The top performing stocks in this index were NICKEL INDUSTRIES LIMITED (-8.47%) and MEGAPORT LIMITED (-7.68%). The index has gained 0.33% in last five days.

The S&P/NZX 50 closed at 12976.99 points up 0.37%. Most sectors ended mixed. The 3 worst sectors were Communications Services (-0.91%), Energy (-1.34%), Materials (-1.34%). The 3 best sectors were Financials (+1.80%), Industrials (+0.92%) and Information Technology (+0.86%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,726.50	-18.80	▼ -0.21%
S&P/ASX 200	8,525.70	-8.60	▼ -0.10%
ASX Small Ordinaries	3,344.60	-33.70	▼ -1.00%
S&P/ASX MIDCAP 50	10,533.80	-73.60	▼ -0.69%
S&P/ASX 20	4,953.70	13.80	▲ 0.28%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,479.66	-112.28	▼ -1.70%
Dow Jones	45,961.71	-467.78	▼ -1.01%
Nasdaq	21,432.05	-497.78	▼ -2.27%
FTSE 100 derived	9,972.17	-134.67	▼ -1.33%
ASX All Ordinaries	8,726.50	-18.80	▼ -0.21%
Nikkei 225 derived	53,603.65	-145.97	▼ -0.27%
Hang Seng derived	24,856.43	-479.52	▼ -1.89%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,399.12	-186.38	▼ -4.06%
Silver	67.22	-5.43	▼ -7.47%
Crude Oil	94.28	3.96	▲ 4.38%

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 E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) Tel: +64 (9)304 0145 / NZ: 0800 474 669