

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed volatile on Tuesday, as oil prices and US Treasury yields rose, while investors reacted to the latest reports on the Middle East conflict a day after the market had a relief rally following the US postponement of strikes on Iranian power plants.

The Dow Jones Industrial Average down 0.17%, while the S&P 500 and Nasdaq Composite were down 0.39% and 0.87% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.72%), the Dax 30 (-0.07%), CAC 40 (+0.23%) and the STOXX (+0.13%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.43%), HSI (+2.79%) and the Shanghai Composite (+1.78%).

The yield on the US 10 - year note was at 4.39%, while the 2 - year note was at 3.925%. Oil was up to \$91.71 per barrel, up 4.06%. The gold price was at US\$4433.50 per ounce, down 0.14%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, up 0.16% to 8,379.90 points. The top performing stocks in this index were GENESIS MINERALS LIMITED (+6.92%) and PLS GROUP LIMITED (+6.57%). The index has lost 2.73% in last five days.

The S&P/NZX 50 closed at 12701.75 points down 1.53%. Most sectors ended mixed. The 3 worst sectors were Consumer Staples (-2.47%), Information Technology (-3.76%), Materials (-2.47%). The 3 best sectors were Energy (+2.71%), Consumer Discretionary (-0.19%) and SmallCap (-0.42%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,552.60	-75.70	▼ -0.88%
S&P/ASX 200	8,365.90	-62.50	▼ -0.74%
ASX Small Ordinaries	3,230.70	-59.00	▼ -1.79%
S&P/ASX MIDCAP 50	10,236.00	-95.60	▼ -0.93%
S&P/ASX 20	4,880.90	-29.50	▼ -0.60%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,555.06	-25.94	▼ -0.39%
Dow Jones	46,129.19	-79.28	▼ -0.17%
Nasdaq	21,756.08	-190.68	▼ -0.87%
FTSE 100 derived	9,965.16	71.01	▲ 0.72%
ASX All Ordinaries	8,552.60	-75.70	▼ -0.88%
Nikkei 225 derived	52,252.28	736.79	▲ 1.43%
Hang Seng derived	25,063.71	681.24	▲ 2.79%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,433.50	-6.00	▼ -0.14%
Silver	69.66	0.30	▲ 0.43%
Crude Oil	91.71	3.58	▲ 4.06%

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