

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed lower on Friday, with losses in heavyweights Nvidia and Microsoft, as the US-Israeli war against Iran entered its fourth week, deepening worries about inflation and the potential for higher interest rates.

The Dow Jones Industrial Average down 0.96%, while the S&P 500 and Nasdaq Composite were down 1.51% and 2.01% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-1.44%), the Dax 30 (-2.01%), CAC 40 (-1.82%) and the STOXX (-2.00%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-3.38%), HSI (-0.88%) and the Shanghai Composite (-1.24%).

The yield on the US 10 - year note was at 4.386%, while the 2 - year note was at 3.907%. Oil was up to \$98.32 per barrel, up 2.27%. The gold price was at US\$4609.60 per ounce, down 0.67%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, down 0.82% to 8,428.40 points. The top performing stocks in this index were BANDA MINING LTD (-7.81%) and GREATLAND RESOURCES LIMITED. (-7.25%). The index has lost 2.19% in last five days.

The S&P/NZX 50 closed at 12989.99 points down 0.47%. Most sectors ended mixed. The 3 worst sectors were Consumer Discretionary (-1.47%), Health Care (-1.44%), Materials (-3.58%). The 3 best sectors were Information Technology (+1.16%), Consumer Staples (+0.51%) and Industrials (+0.22%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,628.30	-62.40	▼ -0.72%
S&P/ASX 200	8,428.40	-69.40	▼ -0.82%
ASX Small Ordinaries	3,289.70	-28.10	▼ -0.85%
S&P/ASX MIDCAP 50	10,331.60	-84.20	▼ -0.81%
S&P/ASX 20	4,910.40	-44.40	▼ -0.90%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,506.48	-100.01	▼ -1.51%
Dow Jones	45,577.47	-443.96	▼ -0.96%
Nasdaq	21,647.61	-443.08	▼ -2.01%
FTSE 100 derived	9,918.33	-145.17	▼ -1.44%
ASX All Ordinaries	8,628.30	-62.40	▼ -0.72%
Nikkei 225 derived	53,372.53	-1,866.87	▼ -3.38%
Hang Seng derived	25,277.32	-223.26	▼ -0.88%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.50		
5y Bank Bill	4.14		
10y Bank Bill	4.66		
Swap rate spread close (bps)	102.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,609.60	-30.80	▼ -0.67%
Silver	69.66	-1.55	▼ -2.18%
Crude Oil	98.32	2.18	▲ 2.27%

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