

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US market closed higher on Monday, led higher by AI-related stocks, with Meta Platforms climbing after a report that it is preparing for sweeping layoffs, while oil prices retreated amid ongoing uncertainty about the Middle East conflict.

The Dow Jones Industrial Average up 0.83%, while the S&P 500 and Nasdaq Composite were up 1.05% and up 1.22% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.55%), the Dax 30 (+0.50%), CAC 40 (+0.31%) and the STOXX (+0.39%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.13%), HSI (+1.45%) and the Shanghai Composite (-0.26%).

The yield on the US 10 - year note was at 4.222%, while the 2 - year note was at 3.675%. Oil was up to \$92.38 per barrel, down 4.61%. The gold price was at US\$5021.14 per ounce, down 0.80%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, up 0.39% to 8,583.40 points. The bottom performing stocks in this index were IPERIONX LIMITED. (-22.24%) and DEEP YELLOW LIMITED. (-11.25%). The index has lost 1.50% in last five days.

The S&P/NZX 50 closed at 13164.58 points down 0.17%. Most sectors ended mixed. The 3 worst sectors were Consumer Discretionary (-2.03%), Information Technology (-2.01%), Health Care (-0.82%). The 3 best sectors were Energy (+2.80%), Communications Services (+1.54%) and Financials (+0.44%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%

ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,793.40	-45.70	▼ -0.52%
S&P/ASX 200	8,583.40	-33.70	▼ -0.39%
ASX Small Ordinaries	3,373.50	-53.30	▼ -1.56%
S&P/ASX MIDCAP 50	10,645.40	-109.10	▼ -1.01%
S&P/ASX 20	4,969.70	1.80	▲ 0.04%

Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,702.18	69.92	▲ 1.05%
Dow Jones	46,946.41	387.94	▲ 0.83%
Nasdaq	22,374.18	268.82	▲ 1.22%
FTSE 100 derived	10,317.69	56.54	▲ 0.55%
ASX All Ordinaries	8,793.40	-45.70	▼ -0.52%
Nikkei 225 derived	53,751.15	-68.46	▼ -0.13%
Hang Seng derived	25,834.02	368.42	▲ 1.45%

Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	2.25
90-day Bank Bill	2.50
5y Bank Bill	4.14
10y Bank Bill	4.66
Swap rate spread close (bps)	102.00

Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	5,021.14	-40.56	▼ -0.80%
Silver	81.15	-0.19	▼ -0.24%
Crude Oil	92.38	-4.46	▼ -4.61%

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 E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669