

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed lower on Friday, capping a week in which erratic crude oil prices whipsawed equities, as investors gauged how the war in Iran was affecting the global oil supply.

The Dow Jones Industrial Average down 0.27%, while the S&P 500 and Nasdaq Composite were down 0.61% and up 0.93% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.43%), the Dax 30 (-0.60%), CAC 40 (-0.91%) and the STOXX (-0.56%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.16%), HSI (-0.98%) and the Shanghai Composite (+0.65%).

The yield on the US 10 - year note was at 4.283%, while the 2 - year note was at 3.592%. Oil was up to \$98.71 per barrel, down 8.72%. The gold price was at US\$5061.70 per ounce, down 1.25%.

NZX & ASX

The S&P/ASX200 closed sharply lower on Friday, down 0.14% to 8,617.10 points. The bottom performing stocks in this index were NORTHERN STAR RESOURCES LTD. (-18.75%) and IPERIONX LIMITED. (-14.05%). The index has lost 2.64% in last five days.

The S&P/NZX 50 closed at 13187.34 points down 0.09%. Most sectors ended mixed. The 3 worst sectors were Health Care (-1.70%), Industrials (-0.75%), Energy (-0.53%). The 3 best sectors were Materials (-0.65%), Communications Services (-1.87%) and SmallCap (-0.76%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,839.10	-12.30	▼ -0.14%
S&P/ASX 200	8,617.10	-11.90	▼ -0.14%
ASX Small Ordinaries	3,426.80	-9.70	▼ -0.28%
S&P/ASX MIDCAP 50	10,754.50	-61.70	▼ -0.57%
S&P/ASX 20	4,967.90	17.40	▲ 0.35%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,632.19	-40.43	▼ -0.61%
Dow Jones	46,558.47	-119.38	▼ -0.26%
Nasdaq	22,105.36	-206.62	▼ -0.93%
FTSE 100 derived	10,261.15	-44.00	▼ -0.43%
ASX All Ordinaries	8,839.10	-12.30	▼ -0.14%
Nikkei 225 derived	53,819.61	-633.35	▼ -1.16%
Hang Seng derived	25,465.60	-251.16	▼ -0.98%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.49		
5y Bank Bill	3.79		
10y Bank Bill	4.35		
Swap rate spread close (bps)	101.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	5,061.70	-64.10	▼ -1.25%
Silver	81.34	-3.77	▼ -4.43%
Crude Oil	98.71	2.98	▲ 3.11%

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