

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

The US market closed lower on Friday amid a sudden setback in the US labor market and a 12% spike in US oil prices due to the escalating conflict in the Middle East.

The Dow Jones Industrial Average down 0.95%, while the S&P 500 and Nasdaq Composite were down 1.33% and 1.59% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-1.24%), the Dax 30 (-0.94%), CAC 40 (-0.65%) and the STOXX (-1.09%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.62%), HSI (+1.72%) and the Shanghai Composite (+0.38%).

The yield on the US 10 - year note was at 4.138%, while the 2 - year note was at 3.556%. Oil was up to \$90.90 per barrel, up 12.21%. The gold price was at US\$5158.70 per ounce, up 1.58%.

### NZX & ASX

The S&P/ASX200 closed lower on Friday, up 1.00% to 8,851.00 points. The bottom performing stocks in this index were DEEP YELLOW LIMITED. (-11.79%) and CATALYST METALS LIMITED. (-11.34%). The index has lost 3.78% in last five days.

The S&P/NZX 50 closed at 13519.35 points down 0.72%. Most sectors ended mixed. The 3 worst sectors were Health Care (-1.70%), Industrials (-0.75%), Financials (-0.53%). The 3 best sectors were Communications Services (+0.20%), Information Technology (+1.49%) and SmallCap (+0.14%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	9,085.10	-79.80	▼ -0.87%
S&P/ASX 200	8,851.00	-89.30	▼ -1.00%
ASX Small Ordinaries	3,594.80	-45.80	▼ -1.26%
S&P/ASX MIDCAP 50	11,297.70	-147.20	▼ -1.29%
S&P/ASX 20	5,043.40	-44.80	▼ -0.88%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,740.02	-90.69	▼ -1.33%
Dow Jones	47,501.55	-453.19	▼ -0.95%
Nasdaq	22,387.68	-361.31	▼ -1.59%
FTSE 100 derived	10,284.75	-129.19	▼ -1.24%
ASX All Ordinaries	9,085.10	-79.80	▼ -0.87%
Nikkei 225 derived	55,620.84	342.78	▲ 0.62%
Hang Seng derived	25,757.29	435.95	▲ 1.72%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.49		
5y Bank Bill	3.79		
10y Bank Bill	4.35		
Swap rate spread close (bps)	101.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	5,158.70	80.00	▲ 1.58%
Silver	84.31	2.13	▲ 2.59%
Crude Oil	90.90	9.89	▲ 12.21%

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