

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

The US market closed lower on Thursday as the Middle East conflict entered its sixth day, raising concerns of fresh inflation pressures that could complicate the Federal Reserve's monetary policy decisions.

The Dow Jones Industrial Average down 2.15%, while the S&P 500 and Nasdaq Composite were down 1.20% and 1.04% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-1.45%), the Dax 30 (-1.61%), CAC 40 (-1.49%) and the STOXX (-1.50%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.90%), HSI (+0.28%) and the Shanghai Composite (+0.64%).

The yield on the US 10 - year note was at 4.142%, while the 2 - year note was at 3.593%. Oil was up to \$81.09 per barrel, up 8.61%. The gold price was at US\$5078.31 per ounce, down 1.10%.

### NZX & ASX

The S&P/ASX200 closed higher on Thursday, up 0.44% to 8,901.20 points. The bottom performing stocks in this index were VIVA ENERGY GROUP LIMITED. (+11.89%) and MAGELLAN FINANCIAL GROUP LIMITED. (+10.45%). The index has lost 2.99% in last five days.

The S&P/NZX 50 closed at 13617.89 points up 0.64%. Most sectors ended mixed. The 3 worst sectors were Health Care (-0.28%), Industrials (-0.13%), Communications Services (+0.02%). The 3 best sectors were Consumer Staples (+2.74%), Information Technology (+2.51%) and Energy (+1.77%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	9,164.90	47.80	▲ 0.52%
S&P/ASX 200	8,940.30	39.10	▲ 0.44%
ASX Small Ordinaries	3,640.60	26.50	▲ 0.73%
S&P/ASX MIDCAP 50	11,444.90	98.00	▲ 0.86%
S&P/ASX 20	5,088.20	14.90	▲ 0.29%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,787.20	-82.29	▼ -1.20%
Dow Jones	47,691.48	-1,047.93	▼ -2.15%
Nasdaq	22,569.34	-238.15	▼ -1.04%
FTSE 100 derived	10,413.94	-153.71	▼ -1.45%
ASX All Ordinaries	9,164.90	47.80	▲ 0.52%
Nikkei 225 derived	55,278.06	1,032.52	▲ 1.90%
Hang Seng derived	25,321.34	71.86	▲ 0.28%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.49		
5y Bank Bill	3.79		
10y Bank Bill	4.35		
Swap rate spread close (bps)	101.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	5,078.31	-56.39	▼ -1.10%
Silver	81.35	-1.83	▼ -2.20%
Crude Oil	81.09	6.43	▲ 8.61%

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