

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed lower on Tuesday, with S&P 500 hitting its lowest in over two months, as investors braced for the impact of a widening Middle East conflict on oil prices, inflation and global trade.

The Dow Jones Industrial Average down 0.61%, while the S&P 500 and Nasdaq Composite were down 0.80% and 0.90% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-2.75%), the Dax 30 (-3.44%), CAC 40 (-3.46%) and the STOXX (-3.59%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-3.06%), HSI (-1.12%) and the Shanghai Composite (-1.43%).

The yield on the US 10 - year note was at 4.057%, while the 2 - year note was at 3.50%. Oil was up to \$73.25 per barrel, up 2.84%. The gold price was at US\$5127.76 per ounce, down 3.46%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, down 1.34% to 9,077.30 points. The bottom performing stocks in this index were LIFE360 INC. (-17.64%) and PRO MEDICUS LIMITED. (-9.03%). The index has gained 0.61% in last five days.

The S&P/NZX 50 closed at 13620.21 points down 0.27%. Most sectors ended mixed. The 3 worst sectors were Materials (-2.87%), Financials (-1.31%), Energy (-1.05%). The 3 best sectors were Utilities (+0.42%), Consumer Discretionary (+0.61%) and Consumer Staples (+0.64%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	9,297.20	-133.40	▼ -1.41%
S&P/ASX 200	9,077.30	-123.60	▼ -1.34%
ASX Small Ordinaries	3,711.30	-67.80	▼ -1.79%
S&P/ASX MIDCAP 50	11,570.10	-220.20	▼ -1.87%
S&P/ASX 20	5,173.70	-52.20	▼ -1.00%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,826.63	-54.97	▼ -0.80%
Dow Jones	48,604.48	-300.30	▼ -0.61%
Nasdaq	22,544.57	-204.29	▼ -0.90%
FTSE 100 derived	10,484.13	-295.98	▼ -2.75%
ASX All Ordinaries	9,297.20	-133.40	▼ -1.41%
Nikkei 225 derived	56,279.05	-1,778.19	▼ -3.06%
Hang Seng derived	25,768.08	-291.77	▼ -1.12%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.49		
5y Bank Bill	3.79		
10y Bank Bill	4.35		
Swap rate spread close (bps)	101.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	5,127.76	-183.84	▼ -3.46%
Silver	83.38	-5.48	▼ -6.17%
Crude Oil	73.25	2.02	▲ 2.84%

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