

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed sharply lower on Thursday, the day after a less-than-stellar earnings report from artificial intelligence vanguard Nvidia dragged technology shares which have provided muscle to the recent rally.

The Dow Jones Industrial Average up 0.09%, while the S&P 500 and Nasdaq Composite were down 0.50% and 1.15% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.37%), the Dax 30 (+0.45%), CAC 40 (+0.72%) and the STOXX (-0.19%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.29%), HSI (-1.44%) and the Shanghai Composite (-0.014%).

The yield on the US 10 - year note was at 4.017%, while the 2 - year note was at 3.446%. Oil was up to \$65.37 per barrel, down 0.08%. The gold price was at US\$5208.44 per ounce, down 0.34%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, down 3.70 to 9,022.30 points. The top performing stocks in this index were MEGAPORT LIMITED. (+12.59%) and TELIX PHARMACEUTICALS LIMITED. (+10.87%). The index has gained 0.98% in last five days.

The S&P/NZX 50 closed at 13670.71 points up 1.07%. Most sectors ended mixed. The 3 worst sectors were Materials (-0.01%), Real Estate (-0.14%), Small Cap (-0.68%). The 3 best sectors were Information Technology (+3.48%), Health Care (+2.03%) and Consumer Staples (+1.40%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%

ASX Index			
Index	Last	Change	
ASX All Ordinaries	9,408.70	49.70	▲ 0.53%
S&P/ASX 200	9,175.30	47.00	▲ 0.51%
ASX Small Ordinaries	3,753.90	26.60	▲ 0.71%
S&P/ASX MIDCAP 50	11,746.30	112.00	▲ 0.96%
S&P/ASX 20	5,235.50	25.30	▲ 0.49%

Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,911.29	-34.85	▼ -0.50%
Dow Jones	49,524.96	42.81	▲ 0.09%
Nasdaq	22,885.70	-266.38	▼ -1.15%
FTSE 100 derived	10,846.70	40.29	▲ 0.37%
ASX All Ordinaries	9,408.70	49.70	▲ 0.53%
Nikkei 225 derived	58,753.39	170.27	▲ 0.29%
Hang Seng derived	26,381.02	-384.70	▼ -1.44%

Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	2.25
90-day Bank Bill	2.41
5y Bank Bill	2.75
10y Bank Bill	3.28
Swap rate spread close (bps)	3.98

Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	5,208.44	-17.76	▼ -0.34%
Silver	88.35	-2.64	▼ -2.90%
Crude Oil	65.37	-0.05	▼ -0.08%

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