

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US market closed lower on Monday, led by losses in software and financial shares, as markets were once again plunged into the fog of tariff uncertainty following Friday's Supreme Court ruling against US President Donald Trump's sweeping levies on imported goods, which prompted a fresh round of trade threats from the president.

The Dow Jones Industrial Average down 1.68%, while the S&P 500 and Nasdaq Composite were down 1.17% and 1.29% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (-0.02%), the Dax 30 (-1.06%), CAC 40 (-0.22%) and the STOXX (-0.28%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.11%), HSI (+2.53%) and the Shanghai Composite (-1.26%).

The yield on the US 10 - year note was at 4.027%, while the 2 - year note was at 3.438%. Oil was up to \$66.28 per barrel, down 0.30%. The gold price was at US\$5235.71 per ounce, up 3.05%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, up 0.61% to 9,026.00 points. The bottom performing stocks in this index were MEGAPORT LIMITED. (-17.51%) and DATA#3 LIMITED. (-14.40%). The index has gained 0.99% in last five days.

The S&P/NZX 50 closed at 13420.43 points down 1.01%. Most sectors ended mixed. The 3 worst sectors were Energy (-0.99%), Utilities (-0.25%), Consumer Staples (-0.36%). The 3 best sectors were Health Care (+2.28%), Communications Services (+1.16%) and Financials (+1.19%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	9,251.50	-51.70	▼ -0.56%
S&P/ASX 200	9,026.00	-55.40	▼ -0.61%
ASX Small Ordinaries	3,682.90	-11.90	▼ -0.32%
S&P/ASX MIDCAP 50	11,511.00	-42.40	▼ -0.37%
S&P/ASX 20	5,148.10	-38.80	▼ -0.75%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,828.93	-80.58	▼ -1.17%
Dow Jones	48,792.72	-833.25	▼ -1.68%
Nasdaq	22,591.56	-294.51	▼ -1.29%
FTSE 100 derived	10,684.74	-2.15	▼ -0.02%
ASX All Ordinaries	9,251.50	-51.70	▼ -0.56%
Nikkei 225 derived	56,825.70	-642.13	▼ -1.12%
Hang Seng derived	27,081.91	668.56	▲ 2.53%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.41		
5y Bank Bill	2.75		
10y Bank Bill	3.28		
Swap rate spread close (bps)	3.98		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	5,235.71	154.81	▲ 3.05%
Silver	87.57	5.23	▲ 6.35%
Crude Oil	66.28	-0.20	▼ -0.30%

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669