

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Thursday, with losses in private equity companies and weakness in Nvidia and Apple, while earnings-driven gains in industrials limited losses.

The Dow Jones Industrial Average down 0.78%, while the S&P 500 and Nasdaq Composite were down 0.58% and 0.67% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (-0.55%), the Dax 30 (-0.93%), CAC 40 (-0.36%) and the STOXX (-0.72%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.57%), HSI (+0.52%) and the Shanghai Composite (-1.26%).

The yield on the US 10 - year note was at 4.075%, while the 2 - year note was at 3.468%. Oil was up to \$66.54 per barrel, up 2.29%. The gold price was at US\$5003.89 per ounce, down 0.11%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, up 0.88% to 9,086.20 points. The top performing stocks in this index were HUB24 LIMITED. (+18.18%) and NETWEALTH GROUP LIMITED. (+13.58%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 13444.20 points up 1.49%. Most sectors ended mixed. The 3 worst sectors were Consumer Discretionary (-0.99%), Information Technology (-0.25%), Energy (-0.36%). The 3 best sectors were Health Care (+2.19%), Communications Services (+2.18%) and Materials (+2.66%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	9,316.60	77.90	▲ 0.84%
S&P/ASX 200	9,086.20	79.20	▲ 0.88%
ASX Small Ordinaries	3,710.80	19.10	▲ 0.52%
S&P/ASX MIDCAP 50	11,650.50	65.20	▲ 0.56%
S&P/ASX 20	5,174.40	52.40	▲ 1.02%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,841.16	-40.16	▼ -0.58%
Dow Jones	49,274.82	-387.84	▼ -0.78%
Nasdaq	22,601.54	-152.09	▼ -0.67%
FTSE 100 derived	10,627.04	-59.14	▼ -0.55%
ASX All Ordinaries	9,316.60	77.90	▲ 0.84%
Nikkei 225 derived	57,467.83	323.99	▲ 0.57%
Hang Seng derived	26,705.94	138.82	▲ 0.52%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.41		
5y Bank Bill	2.75		
10y Bank Bill	3.28		
Swap rate spread close (bps)			
	3.98		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	5,003.89	-5.61	▼ -0.11%
Silver	77.60	0.00	▼ 0.00%
Crude Oil	66.54	1.49	▲ 2.29%

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