

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Thursday, with losses in private equity companies and weakness in Nvidia and Apple, while earnings-driven gains in industrials limited losses.

The Dow Jones Industrial Average down 0.78%, while the S&P 500 and Nasdaq Composite were down 0.58% and 0.67% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (-0.55%), the Dax 30 (-0.93%), CAC 40 (-0.36%) and the STOXX (-0.72%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.57%), HSI (+0.52%) and the Shanghai Composite (-1.26%).

The yield on the US 10 - year note was at 4.075%, while the 2 - year note was at 3.468%. Oil was up to \$66.54 per barrel, up 2.29%. The gold price was at US\$5003.89 per ounce, down 0.11%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, up 0.88% to 9,086.20 points. The top performing stocks in this index were HUB24 LIMITED. (+18.18%) and NETWEALTH GROUP LIMITED. (+13.58%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 13444.20 points up 1.49%. Most sectors ended mixed. The 3 worst sectors were Consumer Discretionary (-0.99%), Information Technology (-0.25%), Energy (-0.36%). The 3 best sectors were Health Care (+2.19%), Communications Services (+2.18%) and Materials (+2.66%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,316.60	77.90	▲	0.84%
S&P/ASX 200	9,086.20	79.20	▲	0.88%
ASX Small Ordinaries	3,710.80	19.10	▲	0.52%
S&P/ASX MIDCAP 50	11,650.50	65.20	▲	0.56%
S&P/ASX 20	5,174.40	52.40	▲	1.02%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,841.16	-40.16	▼	-0.58%
Dow Jones	49,274.82	-387.84	▼	-0.78%
Nasdaq	22,601.54	-152.09	▼	-0.67%
FTSE 100 derived	10,627.04	-59.14	▼	-0.55%
ASX All Ordinaries	9,316.60	77.90	▲	0.84%
Nikkei 225 derived	57,467.83	323.99	▲	0.57%
Hang Seng derived	26,705.94	138.82	▲	0.52%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.41			
5y Bank Bill	2.75			
10y Bank Bill	3.28			
Swap rate spread close (bps)	3.98			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	5,003.89	-5.61	▼	-0.11%
Silver	77.60	0.00	▼	0.00%
Crude Oil	66.54	1.49	▲	2.29%

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