

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US market closed higher on Wednesday, lifted by gains in Nvidia, Amazon and other technology-related heavyweights following recent jitters about artificial intelligence.

The Dow Jones Industrial Average up 0.07%, while the S&P 500 and Nasdaq Composite were up 0.28% and 0.49% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+1.23%), the Dax 30 (+1.12%), CAC 40 (+0.81%) and the STOXX (+1.35%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.02%), HSI (+0.52%) and the Shanghai Composite (-1.26%).

The yield on the US 10 - year note was at 4.087%, while the 2 - year note was at 3.464%. Oil was up to \$65.11 per barrel, up 4.58%. The gold price was at US\$4997.96 per ounce, up 1.88%.

NZX & ASX

The S&P/ASX200 closed higher on Wednesday, up 0.54% to 9,007.00 points. The top performing stocks in this index were SUPERLOOP LIMITED. (+18.18%) and NETWEALTH GROUP LIMITED. (+13.58%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 13247.02 points up 1.65%. Most sectors ended higher. The 3 worst sectors were SmallCap (-0.13%), Materials (+0.01%), Energy (+0.37%). The 3 best sectors were Health Care (+2.73%), Consumer Staples (+2.47%) and Financials (+2.12%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,238.70	56.20	▲	0.61%
S&P/ASX 200	9,007.00	48.10	▲	0.54%
ASX Small Ordinaries	3,691.70	50.60	▲	1.39%
S&P/ASX MIDCAP 50	11,585.30	125.60	▲	1.10%
S&P/ASX 20	5,122.00	15.70	▲	0.31%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,859.08	15.86	▲	0.23%
Dow Jones	49,546.57	13.38	▲	0.03%
Nasdaq	22,668.82	90.44	▲	0.40%
FTSE 100 derived	10,686.18	130.01	▲	1.23%
ASX All Ordinaries	9,238.70	56.20	▲	0.61%
Nikkei 225 derived	57,143.84	577.35	▲	1.02%
Hang Seng derived	26,705.94	138.82	▲	0.52%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.41			
5y Bank Bill	2.75			
10y Bank Bill	3.28			
Swap rate spread close (bps)	3.98			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,997.96	92.06	▲	1.88%
Silver	76.77	3.23	▲	4.39%
Crude Oil	65.11	2.85	▲	4.58%

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E-mail: Info@equity.co.nz

Tel: +64 (9)304 0145 / NZ: 0800 474 669