

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Wednesday, lifted by gains in Nvidia, Amazon and other technology-related heavyweights following recent jitters about artificial intelligence.

The Dow Jones Industrial Average up 0.07%, while the S&P 500 and Nasdaq Composite were up 0.28% and 0.49% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+1.23%), the Dax 30 (+1.12%), CAC 40 (+0.81%) and the STOXX (+1.35%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.02%), HSI (+0.52%) and the Shanghai Composite (-1.26%).

The yield on the US 10 - year note was at 4.087%, while the 2 - year note was at 3.464%. Oil was up to \$65.11 per barrel, up 4.58%. The gold price was at US\$4997.96 per ounce, up 1.88%.

NZX & ASX

The S&P/ASX200 closed higher on Wednesday, up 0.54% to 9,007.00 points. The top performing stocks in this index were SUPERLOOP LIMITED. (+18.18%) and NETWEALTH GROUP LIMITED. (+13.58%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 13247.02 points up 1.65%. Most sectors ended higher. The 3 worst sectors were SmallCap (-0.13%), Materials (+0.01%), Energy (+0.37%). The 3 best sectors were Health Care (+2.73%), Consumer Staples (+2.47%) and Financials (+2.12%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	9,238.70	56.20	▲ 0.61%
S&P/ASX 200	9,007.00	48.10	▲ 0.54%
ASX Small Ordinaries	3,691.70	50.60	▲ 1.39%
S&P/ASX MIDCAP 50	11,585.30	125.60	▲ 1.10%
S&P/ASX 20	5,122.00	15.70	▲ 0.31%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,859.08	15.86	▲ 0.23%
Dow Jones	49,546.57	13.38	▲ 0.03%
Nasdaq	22,668.82	90.44	▲ 0.40%
FTSE 100 derived	10,686.18	130.01	▲ 1.23%
ASX All Ordinaries	9,238.70	56.20	▲ 0.61%
Nikkei 225 derived	57,143.84	577.35	▲ 1.02%
Hang Seng derived	26,705.94	138.82	▲ 0.52%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.41		
5y Bank Bill	2.75		
10y Bank Bill	3.28		
Swap rate spread close (bps)			
	3.98		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,997.96	92.06	▲ 1.88%
Silver	76.77	3.23	▲ 4.39%
Crude Oil	65.11	2.85	▲ 4.58%

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