

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Monday, after a selloff last week as traders tried to spot the companies most at risk of having their business models disrupted by AI.

The Dow Jones Industrial Average up 0.10%, while the S&P 500 and Nasdaq Composite were up 0.05% and down 0.22% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.26%), the Dax 30 (-0.46%), CAC 40 (+0.06%) and the STOXX (-0.11%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.24%), HSI (+0.52%) and the Shanghai Composite (-1.26%).

The yield on the US 10 - year note was at 4.048%, while the 2 - year note was at 3.408%. Oil was up to \$63.56 per barrel, up 1.29%. The gold price was at US\$5014.75 per ounce, down 0.63%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, up 0.22% to 8,937.10 points. The top performing stocks in this index were AUSTAL LIMITED. (+19.51%) and WISETECH GLOBAL LIMITED. (+12.88%). The index has gained 0.76% in last five days.

The S&P/NZX 50 closed at 13117.91 points down 0.61%. Most sectors ended lower. The 3 worst sectors were Real Estate (-2.14%), Financials (-2.07%), Energy (-3.81%). The 3 best sectors were Consumer Staples (+3.37%), Materials (+1.38%) and Primary Sector (+0.28%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,163.80	25.00	▲	0.27%
S&P/ASX 200	8,937.10	19.50	▲	0.22%
ASX Small Ordinaries	3,655.00	42.90	▲	1.19%
S&P/ASX MIDCAP 50	11,450.90	144.00	▲	1.27%
S&P/ASX 20	5,075.40	-14.90	▼	-0.29%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,836.17	3.41	▲	0.05%
Dow Jones	49,500.93	48.95	▲	0.10%
Nasdaq	22,546.67	-50.48	▼	-0.22%
FTSE 100 derived	10,473.69	27.34	▲	0.26%
ASX All Ordinaries	9,163.80	25.00	▲	0.27%
Nikkei 225 derived	56,806.41	-135.56	▼	-0.24%
Hang Seng derived	26,705.94	138.82	▲	0.52%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.41			
5y Bank Bill	2.75			
10y Bank Bill	3.28			
Swap rate spread close (bps)	3.98			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	5,014.75	-31.55	▼	-0.63%
Silver	76.56	-1.41	▼	-1.81%
Crude Oil	63.56	0.81	▲	1.29%

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