

# MORNING REPORT

As at 9.00 a.m. 12/02/2026

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## Top News

### KEY OVERSEAS MARKET

The US market closed higher on Tuesday while the Dow edged up to its third record close in a row, as investors digested disappointing retail sales figures and waited for a key labor market report.

The Dow Jones Industrial Average down 0.12%, while the S&P 500 and Nasdaq Composite were up 0.13% and 0.02% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+1.14%), the Dax 30 (-0.53%), CAC 40 (-0.18%) and the STOXX (-0.19%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+2.28%), HSI (+0.31%) and the Shanghai Composite (+0.087%).

The yield on the US 10 - year note was at 4.178%, while the 2 - year note was at 3.514%. Oil was up to \$64.86 per barrel, up 1.41%. The gold price was at US\$5107.91 per ounce, up 1.53%.

### NZX & ASX

The S&P/ASX200 closed lower on Monday, up 1.66% to 9,014.80 points. The top performing stocks in this index were AUSSIE BROADBAND LIMITED. (+14.79%) and AGL ENERGY LIMITED. (+11.75%). The index has gained 0.97% in last five days.

The S&P/NZX 50 closed at 13446.37 points up 0.02%. Most sectors ended higher. The 3 best sectors were Financials (+1.75%), Information Technology (+1.53%), Consumer Discretionary (+1.15%). The 3 worst sectors were Communications Services (-2.86%), Energy (-1.41%) and Health Care (-0.86%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,281.80	141.90	▲	1.55%
S&P/ASX 200	9,014.80	147.40	▲	1.66%
ASX Small Ordinaries	3,783.90	40.70	▲	1.09%
S&P/ASX MIDCAP 50	11,790.00	136.50	▲	1.17%
S&P/ASX 20	5,046.90	100.60	▲	2.03%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,950.57	8.76	▲	0.13%
Dow Jones	50,129.91	-58.23	▼	-0.12%
Nasdaq	23,107.42	4.95	▲	0.02%
FTSE 100 derived	10,472.11	118.27	▲	1.14%
ASX All Ordinaries	9,281.80	141.90	▲	1.55%
Nikkei 225 derived	57,650.54	1,286.60	▲	2.28%
Hang Seng derived	27,266.38	83.23	▲	0.31%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.41			
5y Bank Bill	2.75			
10y Bank Bill	3.28			
Swap rate spread close (bps)	3.99			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	5,107.91	76.91	▲	1.53%
Silver	84.12	3.73	▲	4.64%
Crude Oil	64.86	0.90	▲	1.41%

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