

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

The US market closed nearly flat on Friday in a choppy session ahead of long weekend, and all three major indexes posted losses for the week as fourth-quarter earnings season kicked off.

The Dow Jones Industrial Average down 0.17%, while the S&P 500 and Nasdaq Composite were down 0.06% and 0.06% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (-0.04%), the Dax 30 (-0.22%), CAC 40 (-0.65%) and the STOXX (-0.19%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.32%), HSI (-0.29%) and the Shanghai Composite (-0.26%).

The yield on the US 10 - year note was at 4.227%, while the 2 - year note was at 3.594%. Oil was up to \$59.34 per barrel, up 0.42%. The gold price was at US\$4595.40 per ounce, down 0.61%.

### NZX & ASX

The S&P/ASX200 closed higher on Friday, up 0.48% to 8,903.90 points. The top performing stocks in this index were CATALYST METALS LIMITED. (+14.65%) and DRONESHIELD LIMITED (+7.84%). The index has gained 2.13% in last five days.

The S&P/NZX 50 closed at 13718.10 points up 0.43%. Most sectors ended higher. The 3 best sectors were Information Technology (+1.53%), Materials (+0.94%), Utilities (+0.87%). The 3 worst sectors were Consumer Discretionary (-0.18%), Communications Services (-0.02%) and Health Care (-0.01%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	9,226.70	42.50	▲ 0.46%
S&P/ASX 200	8,903.90	42.20	▲ 0.48%
ASX Small Ordinaries	3,957.10	35.70	▲ 0.91%
S&P/ASX MIDCAP 50	12,083.50	61.30	▲ 0.51%
S&P/ASX 20	4,865.90	20.40	▲ 0.42%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,940.01	-4.46	▼ -0.06%
Dow Jones	49,359.33	-83.11	▼ -0.17%
Nasdaq	23,515.39	-14.63	▼ -0.06%
FTSE 100 derived	10,235.29	-3.65	▼ -0.04%
ASX All Ordinaries	9,226.70	42.50	▲ 0.46%
Nikkei 225 derived	53,936.17	-174.33	▼ -0.32%
Hang Seng derived	26,844.96	-78.66	▼ -0.29%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	2.25		
90-day Bank Bill	2.40		
5y Bank Bill	2.72		
10y Bank Bill	3.12		
Swap rate spread close (bps)			
	3.87		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	4,595.40	-28.30	▼ -0.61%
Silver	88.54	-3.81	▼ -4.13%
Crude Oil	59.34	0.25	▲ 0.42%

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