

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US market closed nearly flat on Friday in a choppy session ahead of long weekend, and all three major indexes posted losses for the week as fourth-quarter earnings season kicked off.

The Dow Jones Industrial Average down 0.17%, while the S&P 500 and Nasdaq Composite were down 0.06% and 0.06% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (-0.04%), the Dax 30 (-0.22%), CAC 40 (-0.65%) and the STOXX (-0.19%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.32%), HSI (-0.29%) and the Shanghai Composite (-0.26%).

The yield on the US 10 - year note was at 4.227%, while the 2 - year note was at 3.594%. Oil was up to \$59.34 per barrel, up 0.42%. The gold price was at US\$4595.40 per ounce, down 0.61%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, up 0.48% to 8,903.90 points. The top performing stocks in this index were CATALYST METALS LIMITED. (+14.65%) and DRONESHIELD LIMITED (+7.84%). The index has gained 2.13% in last five days.

The S&P/NZX 50 closed at 13718.10 points up 0.43%. Most sectors ended higher. The 3 best sectors were Information Technology (+1.53%), Materials (+0.94%), Utilities (+0.87%). The 3 worst sectors were Consumer Discretionary (-0.18%), Communications Services (-0.02%) and Health Care (-0.01%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,226.70	42.50	▲	0.46%
S&P/ASX 200	8,903.90	42.20	▲	0.48%
ASX Small Ordinaries	3,957.10	35.70	▲	0.91%
S&P/ASX MIDCAP 50	12,083.50	61.30	▲	0.51%
S&P/ASX 20	4,865.90	20.40	▲	0.42%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,940.01	-4.46	▼	-0.06%
Dow Jones	49,359.33	-83.11	▼	-0.17%
Nasdaq	23,515.39	-14.63	▼	-0.06%
FTSE 100 derived	10,235.29	-3.65	▼	-0.04%
ASX All Ordinaries	9,226.70	42.50	▲	0.46%
Nikkei 225 derived	53,936.17	-174.33	▼	-0.32%
Hang Seng derived	26,844.96	-78.66	▼	-0.29%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.40			
5y Bank Bill	2.72			
10y Bank Bill	3.12			
Swap rate spread close (bps)	3.87			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,595.40	-28.30	▼	-0.61%
Silver	88.54	-3.81	▼	-4.13%
Crude Oil	59.34	0.25	▲	0.42%

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E-mail: Info@equity.co.nz

Tel: +64 (9)304 0145 / NZ: 0800 474 669