

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

The US market closed lower on Monday, as heavyweight technology stocks retreated from last week's gains that had pushed the S&P 500 to record highs.

The Dow Jones Industrial Average down 0.41%, while the S&P 500 and Nasdaq Composite were down 0.35% and 0.56% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.04%), the Dax 30 (+0.05%), CAC 40 (+0.10%) and the STOXX (+0.10%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.44%), HSI (-0.71%) and the Shanghai Composite (+0.04%).

The yield on the US 10 - year note was at 4.112%, while the 2 - year note was at 3.463%. Oil was down to \$58.14 per barrel, up 2.47%. The gold price was at US\$4353.40 per ounce, down 4.38%.

### NZX & ASX

The S&P/ASX200 closed lower on Friday, down 0.38% to 8,762.70 points. The top performing stocks in this index were NETWEALTH GROUP LIMITED. (-6.40%) and DRONESHIELD LIMITED. (-4.86%). The index has gained 0.30% in last five days.

The S&P/NZX 50 closed at 13525.99 points down 0.02%. Most sectors ended mixed. The 3 best sectors were Information Technology (+1.64%), Consumer Staples (+0.81%), SmallCap (+0.77%). The 3 worst sectors were Energy (-1.71%), Health Care(-0.85%) and Consumer Discretionary (-0.34%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,032.00	-37.00	▼	-0.41%
S&P/ASX 200	8,725.70	-37.00	▼	-0.42%
ASX Small Ordinaries	3,791.20	-13.80	▼	-0.36%
S&P/ASX MIDCAP 50	11,760.40	-98.80	▼	-0.83%
S&P/ASX 20	4,792.80	-18.10	▼	-0.38%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,905.98	-23.96	▼	-0.35%
Dow Jones	48,510.25	-200.72	▼	-0.41%
Nasdaq	23,460.81	-132.28	▼	-0.56%
FTSE 100 derived	9,866.53	-4.15	▼	-0.04%
ASX All Ordinaries	9,032.00	-37.00	▼	-0.41%
Nikkei 225 derived	50,526.92	-223.47	▼	-0.44%
Hang Seng derived	25,635.23	-183.70	▼	-0.71%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.41			
5y Bank Bill	2.72			
10y Bank Bill	3.24			
Swap rate spread close (bps)	3.98			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,353.40	-199.30	▼	-4.38%
Silver	71.64	-5.56	▼	-7.20%
Crude Oil	58.14	1.40	▲	2.47%

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