

MORNING REPORT

As at 9.00 a.m. 24/12/2025

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Tuesday, and the S&P 500 inched closer to record highs as latest economic data support expectations for interest rate cuts from the Federal Reserve next year.

The Dow Jones Industrial Average up 0.21%, while the S&P 500 and Nasdaq Composite were up 0.39% and 0.49% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.24%), the Dax 30 (+0.23%), CAC 40 (-0.21%) and the STOXX (+0.10%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.02%), HSI (-0.11%) and the Shanghai Composite (+0.067%).

The yield on the US 10 - year note was at 4.167%, while the 2 - year note was at 3.53%. Oil was down to \$58.04 per barrel, up 2.69%. The gold price was at US\$4469.00 per ounce, up 1.86%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, up 1.10% to 8,795.70 points. The top performing stocks in this index were DRONESHIELD LIMITED. (+9.00%) and GOODMAN GROUP. (+8.25%). The index has gained 2.29% in last five days.

The S&P/NZX 50 closed at 13517.73 points up 0.07%. Most sectors ended mixed. The 3 best sectors were Communications Services (+0.90%), Financials (+1.45%), Energy (+1.06%). The 3 worst sectors were Utilities (-0.42%), Health Care (-0.23%) and Industrials (-0.23%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,096.20	95.50	▲	1.06%
S&P/ASX 200	8,795.70	95.80	▲	1.10%
ASX Small Ordinaries	3,809.20	25.60	▲	0.68%
S&P/ASX MIDCAP 50	11,831.10	58.70	▲	0.50%
S&P/ASX 20	4,831.10	67.80	▲	1.42%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,905.15	26.66	▲	0.39%
Dow Jones	48,462.82	100.14	▲	0.21%
Nasdaq	23,544.70	115.87	▲	0.49%
FTSE 100 derived	9,889.22	23.25	▲	0.24%
ASX All Ordinaries	9,096.20	95.50	▲	1.06%
Nikkei 225 derived	50,412.87	10.48	▲	0.02%
Hang Seng derived	25,774.14	-27.63	▼	-0.11%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.41			
5y Bank Bill	2.71			
10y Bank Bill	3.17			
Swap rate spread close (bps)	3.92			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,469.00	81.70	▲	1.86%
Silver	68.76	1.27	▲	1.89%
Crude Oil	58.04	1.52	▲	2.69%

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