

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Friday after a rocky start to the week, as a rebound in technology shares offset tumbling consumer stocks such as Nike. Megacaps extended gains from Thursday, when chipmaker Micron Technology's strong forecast re-ignited optimism around AI-related shares, which had recently come under pressure over lofty valuations and funding concerns.

The Dow Jones Industrial Average up 0.38%, while the S&P 500 and Nasdaq Composite were up 0.88% and 1.31% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.61%), the Dax 30 (+0.37%), CAC 40 (+0.01%) and the STOXX (+0.32%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.03%), HSI (+0.75%) and the Shanghai Composite (+0.36%).

The yield on the US 10 - year note was at 4.149%, while the 2 - year note was at 3.485%. Oil was down to \$56.52 per barrel, up 0.93%. The gold price was at US\$4387.30 per ounce, up 0.52%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, up 0.39% to 8,621.40 points. The top performing stocks in this index were DRONESHIELD LIMITED. (+11.65%) and SILEX SYSTEMS LIMITED. (+9.96%). The index has lost 0.87% in last five days.

The S&P/NZX 50 closed at 13333.40 points up 0.58%. Most sectors ended mixed. The 3 best sectors were Consumer Discretionary (+1.77%), Financials (+0.92%), Energy (+0.92%). The 3 worst sectors were Real Estate (-0.45%), Information Technology (-0.45%) and Primary (-0.15%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,918.30	42.60	▲	0.48%
S&P/ASX 200	8,621.40	33.20	▲	0.39%
ASX Small Ordinaries	3,721.60	45.70	▲	1.24%
S&P/ASX MIDCAP 50	11,601.90	68.00	▲	0.59%
S&P/ASX 20	4,735.60	16.90	▲	0.36%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,834.50	59.74	▲	0.88%
Dow Jones	48,134.89	183.04	▲	0.38%
Nasdaq	23,307.62	301.26	▲	1.31%
FTSE 100 derived	9,897.42	59.65	▲	0.61%
ASX All Ordinaries	8,918.30	42.60	▲	0.48%
Nikkei 225 derived	49,507.21	505.71	▲	1.03%
Hang Seng derived	25,690.53	192.40	▲	0.75%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.41			
5y Bank Bill	2.73			
10y Bank Bill	3.23			
Swap rate spread close (bps)	3.98			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,387.30	22.80	▲	0.52%
Silver	67.49	2.27	▲	3.48%
Crude Oil	56.52	0.52	▲	0.93%

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