

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Monday, pressured by a rise in Treasury yields and as investors digested data that pointed to softening manufacturing activity in the United States.

The Dow Jones Industrial Average down 0.69%, while the S&P 500 and Nasdaq Composite were down 0.40% and 0.34% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.18%), the Dax 30 (-1.04%), CAC 40 (-0.32%) and the STOXX (-0.01%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.89%), HSI (+0.67%) and the Shanghai Composite (+0.65%).

The yield on the US 10 - year note was at 4.094%, while the 2 - year note was at 3.537%. Oil was down to \$58.75 per barrel, up 1.62%. The gold price was at US\$4273.00 per ounce, up 0.43%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, down 0.57% to 8,565.20 points. The worst performing stocks in this index were AUB GROUP LIMITED. (-17.77%) and METCASH LIMITED. (-9.19%). The index has gained 0.47% in last five days.

The S&P/NZX 50 closed at 13448.49 points down 0.30%. Most sectors ended mixed. The 3 best sectors were Industrials (1.60%), Materials (+2.92%), Health Care(+1.79%). The 3 worst sectors were Consumer Staples (-2.52%), Primary Sector (-1.30%) and Consumer Discretionary (-1.25%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,866.40	-52.30	▼	-0.59%
S&P/ASX 200	8,565.20	-48.90	▼	-0.57%
ASX Small Ordinaries	3,692.50	-29.80	▼	-0.80%
S&P/ASX MIDCAP 50	11,776.60	-130.10	▼	-1.09%
S&P/ASX 20	4,651.70	-11.40	▼	-0.24%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,821.70	-27.39	▼	-0.40%
Dow Jones	47,388.05	-328.37	▼	-0.69%
Nasdaq	23,286.34	-79.35	▼	-0.34%
FTSE 100 derived	9,702.53	-17.98	▼	-0.18%
ASX All Ordinaries	8,866.40	-52.30	▼	-0.59%
Nikkei 225 derived	49,303.28	-950.63	▼	-1.89%
Hang Seng derived	26,033.26	174.37	▲	0.67%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.25			
90-day Bank Bill	2.39			
5y Bank Bill	2.73			
10y Bank Bill	3.08			
Swap rate spread close (bps)	3.71			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,273.00	18.10	▲	0.43%
Silver	58.75	1.58	▲	2.77%
Crude Oil	59.50	0.95	▲	1.62%

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