

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed lower on Monday, ahead of a packed week that includes AI giant Nvidia's earnings and the resumption of government data releases, while Alphabet rose after Berkshire Hathaway disclosed a stake in the company.

The Dow Jones Industrial Average down 1.27%, while the S&P 500 and Nasdaq Composite were down 1.32% and 1.26% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.24%), the Dax 30 (-1.20%), CAC 40 (-0.63%) and the STOXX (-0.93%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.10%), HSI (-0.71%) and the Shanghai Composite (-0.46%).

The yield on the US 10 - year note was at 4.133%, while the 2 - year note was at 3.604%. Oil was up to \$59.73 per barrel, up 0.37%. The gold price was at US\$4015.14 per ounce, down 1.93%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, down 1.36% to 8,634.50 points. The best performing stocks in this index were DRONESHIELD LIMITED. (+11.59%) and ELDERS LIMITED (+6.31%). The index has lost 2.26% in last five days.

The S&P/NZX 50 closed at 13499.04 points up 0.26%. Most sectors ended lower. The 3 worst sectors were Health Care (-0.49%), Information Technology (-2.46%), Materials (-0.35%). The 3 best sectors were Energy (+0.78%), Financials (+0.74%) and Utilities (+0.85%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,915.70	8.70	▲	0.10%
S&P/ASX 200	8,636.40	1.90	▲	0.02%
ASX Small Ordinaries	3,683.00	30.80	▲	0.84%
S&P/ASX MIDCAP 50	11,679.90	107.60	▲	0.93%
S&P/ASX 20	4,723.20	-12.20	▼	-0.26%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,645.21	-88.90	▼	-1.32%
Dow Jones	46,550.63	-596.85	▼	-1.27%
Nasdaq	22,612.46	-288.13	▼	-1.26%
FTSE 100 derived	9,675.43	-22.94	▼	-0.24%
ASX All Ordinaries	8,915.70	8.70	▲	0.10%
Nikkei 225 derived	50,323.91	-52.62	▼	-0.10%
Hang Seng derived	26,384.28	-188.18	▼	-0.71%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.50			
90-day Bank Bill	2.50			
5y Bank Bill	2.58			
10y Bank Bill	2.89			
Swap rate spread close (bps)	3.31			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,015.14	-79.06	▼	-1.93%
Silver	49.61	-1.08	▼	-2.13%
Crude Oil	59.73	-0.22	▼	-0.37%

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