

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed lower on Thursday, with signs of weakness in regional banks spooking investors already on edge over China-US trade tensions.

The Dow Jones Industrial Average down 0.82%, while the S&P 500 and Nasdaq Composite were down 0.87% and 0.74% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.12%), the Dax 30 (+0.38%), CAC 40 (+1.38%) and the STOXX (+0.84%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.27%), HSI (-0.09%) and the Shanghai Composite (+0.10%).

The yield on the US 10 - year note was at 3.971%, while the 2 - year note was at 3.416%. Oil was up to \$52.90 per barrel, down 1.39%. The gold price was at US\$4310.31 per ounce, up 2.59%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, up 1.03% to 8,990.90 points. The best performing stocks in this index were HUB24 LIMITED. (+10.53%) and AMP LIMITED (+8.52%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 13389.10 points up 0.56%. Most sectors ended mixed. The 3 worst sectors were Energy (-2.96%), Information Technology (-1.00%), Utilities (-0.87%). The 3 best sectors were Financials (+3.91%), Materials (+3.11%) and Real Estate (+1.32%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,375.90	76.90	▲	0.83%
S&P/ASX 200	9,068.40	77.50	▲	0.86%
ASX Small Ordinaries	3,874.10	5.40	▲	0.14%
S&P/ASX MIDCAP 50	12,130.00	60.00	▲	0.50%
S&P/ASX 20	4,963.20	54.70	▲	1.11%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,613.23	-57.81	▼	-0.87%
Dow Jones	45,873.67	-379.64	▼	-0.82%
Nasdaq	22,503.06	-167.02	▼	-0.74%
FTSE 100 derived	9,436.09	11.34	▲	0.12%
ASX All Ordinaries	9,375.90	76.90	▲	0.83%
Nikkei 225 derived	48,277.74	605.07	▲	1.27%
Hang Seng derived	25,888.51	-22.09	▼	-0.09%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	2.50			
90-day Bank Bill	2.65			
5y Bank Bill	2.45			
10y Bank Bill	2.62			
Swap rate spread close (bps)	3.27			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	4,310.31	108.71	▲	2.59%
Silver	52.90	1.52	▲	2.96%
Crude Oil	57.46	-0.81	▼	-1.39%

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