

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Thursday, as investors monitored private labor market data in the second day of a US government shutdown.

The Dow Jones Industrial Average up 0.25%, while the S&P 500 and Nasdaq Composite were up 0.06% and 0.39% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.20%), the Dax 30 (+1.28%), CAC 40 (+1.13%) and the STOXX (+1.16%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.87%), HSI (+1.61%) and the Shanghai Composite (+0.52%).

The yield on the US 10 - year note was at 4.087%, while the 2 - year note was at 3.543%. Oil was up to \$60.57 per barrel, down 1.96%. The gold price was at US\$3881.62 per ounce, down 0.41%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, up 1.13% to 8,945.90 points. The best performing stocks in this index were LIONTOWN RESOURCES LIMITED. (+9.66%) and WESTGOLD RESOURCES LIMITED (+8.27%). The index has gained 1.97% in last five days.

The S&P/NZX 50 closed at 13451.76 points up 0.13%. Most sectors ended mixed. The 3 worst sectors were Information Technology (-0.94%), Communication Services (-0.39%), Materials (-2.73%). The 3 best sectors were Consumer Staples (+1.32%), Energy (+1.88%) and Industrials (+0.69%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,240.30	103.70	▲	1.13%
S&P/ASX 200	8,945.90	100.20	▲	1.13%
ASX Small Ordinaries	3,787.60	47.00	▲	1.26%
S&P/ASX MIDCAP 50	11,935.00	117.20	▲	0.99%
S&P/ASX 20	4,899.20	61.60	▲	1.27%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,715.13	3.93	▲	0.06%
Dow Jones	46,559.42	118.32	▲	0.25%
Nasdaq	22,844.81	89.65	▲	0.39%
FTSE 100 derived	9,427.73	-18.70	▼	-0.20%
ASX All Ordinaries	9,240.30	103.70	▲	1.13%
Nikkei 225 derived	44,936.73	385.88	▲	0.87%
Hang Seng derived	27,287.12	431.56	▲	1.61%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.00			
90-day Bank Bill	2.96			
5y Bank Bill	2.66			
10y Bank Bill	2.75			
Swap rate spread close (bps)	3.40			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,881.62	-15.88	▼	-0.41%
Silver	46.78	-0.90	▼	-1.90%
Crude Oil	60.57	-1.21	▼	-1.96%

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