

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Wednesday, with hearty support from the healthcare sector, despite weaker-than-expected private payrolls data and uncertainty around the first day of US federal government shutdown.

The Dow Jones Industrial Average up 0.18%, while the S&P 500 and Nasdaq Composite were up 0.35% and 0.42% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+1.03%), the Dax 30 (+0.98%), CAC 40 (+0.90%) and the STOXX (+0.93%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.85%), HSI (+0.87%) and the Shanghai Composite (+0.52%).

The yield on the US 10 - year note was at 4.10%, while the 2 - year note was at 3.539%. Oil was up to \$62.52 per barrel, down 1.47%. The gold price was at US\$3881.12 per ounce, up 0.67%.

NZX & ASX

The S&P/ASX200 closed higher on Wednesday, down 3.10 points to 8,845.70 points. The worst performing stocks in this index were LIONTOWN RESOURCES LIMITED. (-10.66%) and PILBARA MINERALS LIMITED (-6.35%). The index has gained 0.93% in last five days.

The S&P/NZX 50 closed at 13433.99 points up 1.07%. Most sectors ended higher. The 3 worst sectors were Information Technology (-1.44%), Communication Services (-0.13%), Industrials (+0.50%). The 3 best sectors were Consumer Staples (+3.38%), Energy (+2.31%) and Utilities (+2.25%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,135.90	-12.60	▼	-0.14%
S&P/ASX 200	8,848.80	-14.00	▼	-0.16%
ASX Small Ordinaries	3,713.10	5.00	▲	0.13%
S&P/ASX MIDCAP 50	11,779.00	25.40	▲	0.22%
S&P/ASX 20	4,854.50	-13.60	▼	-0.28%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,711.73	23.29	▲	0.35%
Dow Jones	46,483.07	85.18	▲	0.18%
Nasdaq	22,756.13	96.12	▲	0.42%
FTSE 100 derived	9,446.43	96.00	▲	1.03%
ASX All Ordinaries	9,135.90	-12.60	▼	-0.14%
Nikkei 225 derived	44,550.85	-381.78	▼	-0.85%
Hang Seng derived	26,855.56	232.68	▲	0.87%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.00			
90-day Bank Bill	2.96			
5y Bank Bill	2.66			
10y Bank Bill	2.75			
Swap rate spread close (bps)	3.40			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,881.12	25.92	▲	0.67%
Silver	46.76	-0.26	▼	-0.55%
Crude Oil	62.52	-0.93	▼	-1.47%

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