

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Friday after mostly in-line US inflation data but the three major indexes posted losses for the week.

Next week's US jobs data may need to tread a fine line for Wall Street revealing a cooling labor market that supports further interest rate cuts without fueling fears about a recession.

The Dow Jones Industrial Average up 0.65%, while the S&P 500 and Nasdaq Composite were up 0.59% and 0.44% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.77%), the Dax 30 (+0.87%), CAC 40 (+0.97%) and the STOXX (+1.01%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.87%), HSI (-1.35%) and the Shanghai Composite (-0.65%).

The yield on the US 10 - year note was at 4.174%, while the 2 - year note was at 3.643%. Oil was up to \$65.72 per barrel, up 1.14%. The gold price was at US\$3809.00 per ounce, up 1.01%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, up 14.70 points to 8,787.70 points. The best performing stocks in this index were IPERIONX LIMITED. (+6.06%) and TABCORP HOLDINGS LIMITED (+4.62%). The index has gained 0.32% in last five days.

The S&P/NZX 50 closed at 13111.73 points down 0.32%. Most sectors ended mixed. The 3 worst sectors were Financials (-2.51%), Information Technology (-1.53%), Utilities (-0.78%). The 3 best sectors were Health Care (+1.24%), Primary (+0.65%) and Materials (+0.23%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,079.20	15.80	▲	0.17%
S&P/ASX 200	8,787.70	14.70	▲	0.17%
ASX Small Ordinaries	3,688.00	15.60	▲	0.42%
S&P/ASX MIDCAP 50	11,712.90	-28.20	▼	-0.24%
S&P/ASX 20	4,820.50	16.20	▲	0.34%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,643.70	38.98	▲	0.59%
Dow Jones	46,247.29	299.97	▲	0.65%
Nasdaq	22,484.07	99.37	▲	0.44%
FTSE 100 derived	9,284.83	70.85	▲	0.77%
ASX All Ordinaries	9,079.20	15.80	▲	0.17%
Nikkei 225 derived	45,354.99	-399.94	▼	-0.87%
Hang Seng derived	26,128.20	-356.48	▼	-1.35%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.00			
90-day Bank Bill	3.02			
5y Bank Bill	2.68			
10y Bank Bill	2.80			
Swap rate spread close (bps)	3.43			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,809.00	37.90	▲	1.01%
Silver	46.66	1.54	▲	3.42%
Crude Oil	65.72	0.74	▲	1.14%

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