

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US Market closed higher on Thursday as labor market data did not change expectations for an interest rate cut by the Federal Reserve, a day ahead of the key US monthly jobs report.

The Dow Jones Industrial Average up 0.77%, while the S&P 500 and Nasdaq Composite were up 0.83% and 0.98% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.42%), the Dax 30 (+0.74%), CAC 40 (-0.27%) and the STOXX (+0.41%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.53%), HSI (-1.12%) and the Shanghai Composite (-1.25%).

The yield on the US 10 - year note was at 4.161%, while the 2 - year note was at 3.59%. Oil was up to \$63.33 per barrel, down 1.00%. The gold price was at US\$3602.30 per ounce, down 0.91%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, up 1.00% to 8,826.50 points. The best performing stocks in this index were IRESS LIMITED. (+6.97%) and DEEP YELLOW LIMITED (+6.35%). The index has lost 1.71% in last five days.

The S&P/NZX 50 closed at 13133.20 points up 0.45%. Most sectors ended mixed. The 3 worst sectors were Information Technology (-1.75%), Consumer Discretion (-0.79%), Consumer Staple (-0.22%). The 3 best sectors were Real Estate (+1.37%), Energy (+0.84%) and Materials (+1.32%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,091.40	81.30	▲	0.90%
S&P/ASX 200	8,826.50	87.70	▲	1.00%
ASX Small Ordinaries	3,589.00	11.70	▲	0.33%
S&P/ASX MIDCAP 50	11,499.60	61.00	▲	0.53%
S&P/ASX 20	4,886.20	62.60	▲	1.30%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,502.08	53.82	▲	0.83%
Dow Jones	45,621.29	350.06	▲	0.77%
Nasdaq	21,707.69	209.97	▲	0.98%
FTSE 100 derived	9,216.87	38.88	▲	0.42%
ASX All Ordinaries	9,091.40	81.30	▲	0.90%
Nikkei 225 derived	42,580.27	641.38	▲	1.53%
Hang Seng derived	25,058.51	-284.92	▼	-1.12%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.00			
90-day Bank Bill	3.10			
5y Bank Bill	2.86			
10y Bank Bill	2.99			
Swap rate spread close (bps)	3.63			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,602.30	-33.20	▼	-0.91%
Silver	41.32	-0.75	▼	-1.77%
Crude Oil	63.33	-0.64	▼	-1.00%

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