

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US Market closed lower on Monday, as investors parsed the outlook for US interest rates and looked ahead to AI chipmaker Nvidia's quarterly earnings this week while digesting a rally Friday that lifted the Dow Jones Industrial Average to a record high close.

The Dow Jones Industrial Average down 0.77%, while the S&P 500 and Nasdaq Composite were down 0.43% and 0.22% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.13%), the Dax 30 (-0.37%), CAC 40 (-1.59%) and the STOXX (-0.81%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.41%), HSI (+1.94%) and the Shanghai Composite (+1.51%).

The yield on the US 10 - year note was at 4.277%, while the 2 - year note was at 3.724%. Oil was up to \$64.74 per barrel, up 1.70%. The gold price was at US\$3410.60 per ounce, down 0.23%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, up 5 points to 8,972.40 points. The best performing stocks in this index were MEGAPORT LIMITED. (+13.24%) and DIGICO INFRASTRUCTURE REIT (+10.88%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 13079.50 points up 0.28%. Most sectors ended mixed. The 3 worst sectors were Health Care (-0.56%), Materials (-0.88%), Consumer Discretion (-0.29%). The 3 best sectors were Energy (+1.85%), Primary (+1.69%) and Consumer Staples (+1.52%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,245.00	10.70	▲	0.12%
S&P/ASX 200	8,972.40	5.00	▲	0.06%
ASX Small Ordinaries	3,565.50	61.20	▲	1.75%
S&P/ASX MIDCAP 50	11,868.20	87.00	▲	0.74%
S&P/ASX 20	4,965.60	-14.20	▼	-0.29%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,439.32	-27.59	▼	-0.43%
Dow Jones	45,282.47	-349.27	▼	-0.77%
Nasdaq	21,449.29	-47.24	▼	-0.22%
FTSE 100 derived	9,321.40	12.20	▲	0.13%
ASX All Ordinaries	9,245.00	10.70	▲	0.12%
Nikkei 225 derived	42,807.82	174.53	▲	0.41%
Hang Seng derived	25,829.91	490.77	▲	1.94%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.00			
90-day Bank Bill	3.10			
5y Bank Bill	2.91			
10y Bank Bill	3.03			
Swap rate spread close (bps)	3.61			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,410.60	-7.90	▼	-0.23%
Silver	38.55	-0.51	▼	-1.30%
Crude Oil	64.74	1.08	▲	1.70%

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