

MORNING REPORT

As at 9.00 a.m. 7/08/2025

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US Market closed higher on Wednesday, led by a more than 1% gain in the Nasdaq, as Apple shares climbed after news of its plans to announce a domestic manufacturing pledge, and as the latest batch of corporate reports was mostly upbeat.

The Dow Jones Industrial Average up 0.18%, while the S&P 500 and Nasdaq Composite were up 0.73% and 1.21% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.24%), the Dax 30 (+0.33%), CAC 40 (+0.18%) and the STOXX (+0.26%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.60%), HSI (+0.03%) and the Shanghai Composite (+0.45%).

The yield on the US 10 - year note was at 4.232%, while the 2 - year note was at 3.714%. Oil was up to \$64.29 per barrel, down 1.34%. The gold price was at US\$3431.70 per ounce, down 0.09%.

NZX & ASX

The S&P/ASX200 closed lower on Wednesday, up 0.84% to 8,843.70 points. The best performing stocks in this index were IDP EDUCATION LIMITED. (+11.70%) and PINNACLE INVESTMENT MANAGEMENT GROUP LIMITED (+9.47%). The index has gained 1.00% in last five days.

The S&P/NZX 50 closed at 12880.16 points up 0.02%. Most sectors ended mixed. The 3 worst sectors were Energy (-0.02%), Consumer Discretion (-0.05%), Consumer Staples (+0.46%). The 3 best sectors were Information Technology (+1.97%), Communications Services (+1.88%) and Financials (+0.93%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	9,111.10	82.30	▲	0.91%
S&P/ASX 200	8,843.70	73.30	▲	0.84%
ASX Small Ordinaries	3,435.20	49.50	▲	1.46%
S&P/ASX MIDCAP 50	11,410.70	95.70	▲	0.85%
S&P/ASX 20	4,909.70	35.90	▲	0.74%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,345.08	45.89	▲	0.73%
Dow Jones	44,193.12	81.38	▲	0.18%
Nasdaq	21,169.42	252.87	▲	1.21%
FTSE 100 derived	9,164.31	21.58	▲	0.24%
ASX All Ordinaries	9,111.10	82.30	▲	0.91%
Nikkei 225 derived	40,794.86	245.32	▲	0.60%
Hang Seng derived	24,910.63	8.10	▲	0.03%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.25			
90-day Bank Bill	3.23			
5y Bank Bill	3.15			
10y Bank Bill	3.16			
Swap rate spread close (bps)	3.73			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,431.70	-3.00	▼	-0.09%
Silver	37.94	0.11	▲	0.30%
Crude Oil	64.29	-0.87	▼	-1.34%

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 E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669